

June 22, 2023

Ref. No.: **AIL/SE/40/2023-24**

To,

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001, MH.

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400051, MH.

Scrip Code: **543534**

Symbol: **AETHER**

Dear Madam / Sir,

**Subject: Qualified Institutions Placement of equity shares of face value ₹ 10 each (“Equity Shares”) (such placement, the “Issue”) by Aether Industries Limited (the “Company”) under Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) and Sections 42 and 62 of the Companies Act, 2013, as amended.**

In furtherance to our earlier intimation having Ref. No.: AIL/SE/39/2023-24, dated June 19, 2023, intimating *inter alia* opening of the Issue on June 19, 2023, we wish to inform you that the Fund-Raising Committee of Directors (the “**Committee**”), at its Meeting held today i.e. June 22, 2023, which commenced at 22.00 Hrs. and concluded at 22.37 Hrs., has *inter alia*, passed the following resolutions:

- a. Approved the closure of the Issue today i.e. June 22, 2023 pursuant to the receipt of application forms and the funds in the escrow account from the eligible Qualified Institutional Buyers in accordance with the terms of the Issue;
- b. Determined and approved, in accordance with the SEBI ICDR Regulations, the allocation of 80,12,820 Equity Shares at an Issue price of ₹ 936.00 per Equity Share (including a premium of ₹ 926.00 per Equity Share), which is at a discount of ₹ 48.90 per Equity Share i.e. 4.96% to the floor price of ₹ 984.90 per Equity Share, in accordance with the SEBI ICDR Regulations, as amended upon the closure of the Issue, determined according to the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, as amended, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue; and
- c. Approved and adopted the Placement Document dated June 22, 2023, in connection with the Issue.

- d. Approved and finalised the confirmation of allocation note to be sent to eligible Qualified Institutional Buyers, intimating them of the allocation of Equity Shares pursuant to the Issue and refund intimation letter, to be sent to the bidders who are entitled to receive the refund amount, if any; and

We request you to kindly take this on records, and the same be treated as compliance under Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended.

We request you to kindly take the information on your records.

Thank you.

**For Aether Industries Limited**



**Chitrarth Rajan Parghi**  
Company Secretary & Compliance Officer  
Mem. No.: F12563

