

March 7, 2023

Ref. No.: **AIL/SE/109/2022-23**

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001, MH.
Scrip Code: **543534**

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051, MH.
Symbol: **AETHER**

Dear Madam / Sir,

Subject: Intimation for investment in Wholly Owned Subsidiary Company

In accordance with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has invested further in its Wholly Owned Subsidiary Company viz. 'Aether Speciality Chemicals Limited' on March 7, 2023.

Details in connection with the above investment is annexed herewith.

We request you to kindly take the information on your records.

Thank you.

For Aether Industries Limited



Chitrarth Rajan Parghi
Company Secretary & Compliance Officer



Annexure:

Name of the target entity, details in brief such as size, turnover, etc.	Aether Speciality Chemicals Limited has issued share capital of Rs. 5,00,000 (Rupees Five Lakhs only), 50,000 Equity Shares of Rs. 10 each. Company is yet to commence business activities.
Whether the acquisition would fall within Related Party Transaction(s) and whether the Promoter / Promoter Group / Group Companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length.”	Aether Industries Limited and newly incorporated Aether Speciality Chemicals Limited maintains the relationship as Holding and Wholly Owned Subsidiary Company. Promoters incl. Promoter Group individuals were subscribers in the newly incorporated Company and now holding position as ‘Nominee Shareholders’.
Industry to which the entity being acquired belongs	Chemical industry
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The newly incorporated Company will manufacture chemicals and operate in allied area, in-line with the Holding Company.
Brief details of any governmental or regulatory approvals required for the acquisition	None
Indicative time period for completion of the acquisition	No further acquisition.
Nature of consideration-whether cash consideration or share swap and details of the same	Cash

Cost of acquisition or the price at which the shares are acquired	Rs. 500 50 Equity Shares at Rs. 10 each
Percentage of shareholding / control acquired and / or number of shares acquired	100.00% (includes direct holding and through Nominee Shareholders)
Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The newly incorporated Aether Speciality Chemicals Limited is incorporated on September 2, 2022 in accordance with the Companies Act, 2013 and will have its business operations in chemical industry and currently is yet to commence its business operations.

Aether Industries Limited

Registered Office: Plot No. 8203, GIDC Sachin, Surat-394230, Gujarat, India.

Phone: +91-261-6603000 || **Email:** accounts@aether.co.in || **Web:** www.aether.co.in || **CIN:** L24100GJ2013PLC073434

Factory: Plot No. 8203, Beside Shakti Distillery, Near Rajkamal Chokdi, Road No. 8, Sachin GIDC, Sachin, Surat-394230, Gujarat, India.