

March 3, 2023

Ref. No.: **AIL/SE/108/2022-23**

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001, MH.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051, MH.

Scrip Code: **543534**

Symbol: **AETHER**

Dear Madam / Sir,

Subject: Execution of long-term Supply and Sales Agreement with Japan based Otsuka Chemical Co.

In accordance with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that we, Aether Industries Limited have executed a long-term Supply and Sales Agreement (hereinafter "Agreement") on March 3, 2023 with Otsuka Chemical Co., Ltd., Japan, along with Chori Co., Ltd., Japan (being the Agent of Otsuka Chemical Co., Ltd.).

The Agreement is executed for supply and sale of specific existing specialty intermediates of Aether Industries to the Otsuka Chemical Co., Ltd., Japan. The Agreement is for supply and sales by Aether Industries to Otsuka Chemical Co., Ltd., Japan for a period of 10 years, which will be enhanced for further period (after 10 years) with mutual consent of both the parties to the Agreement.

At maturity, within 3 years, a combined quantity of 300 MT (of the products) per year will be supplied by Aether Industries to Otsuka Chemical Co., Ltd., Japan, and hence the revenue potential for the said agreement would Rs. 510 million per year in the Large-Scale Manufacturing business model.

Aether Industries will be exclusive supplier to Otsuka Chemical Co., Ltd., Japan for the products for which the Agreement is executed.

We request you to kindly take above information on your records.

Thanking you.

For Aether Industries Limited



Chittrarth Rajan Parghi
Company Secretary & Compliance Officer

