

November 20, 2022

Ref. No.: **AIL/SE/74/2022-23**

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001, MH.

Scrip Code: **543534**

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051, MH.

Symbol: **AETHER**

Dear Madam / Sir,

Subject: Intimation for Grant of Stock Options under 'Aether Industries Limited Employee Stock Option Scheme 2021'

In accordance with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Nomination and Remuneration Committee of the Company on November 20, 2022 has approved the grant of 42,716 Stock Options, having Face Value of Rs. 10 each pursuant to 'Aether Industries Limited Employee Stock Option Scheme 2021' (herein referred as AIL ESOS 2021) to eligible employees, upon exercise of Options.

Details of the options granted is annexed herewith.

We request you to kindly take the information on your records.

Thank you.

For Aether Industries Limited



Chitrarth Rajan Parghi
Company Secretary & Compliance Officer



Encl.: As attached

**Details of Stock Options granted under
'Aether Industries Limited Employee Stock Option Scheme 2021'**

1. Brief details of Options granted:

Stock Options granted under Trench-2:	12,461
Stock Options granted under Trench-3:	24,922
Stock Options granted under Trench-4:	<u>5,333</u>
Total Stock Options granted:	<u>42,716</u>

2. Whether the Scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable):

Yes

3. Pricing Formula / Exercise Price:

For the Stock Options granted under Trench-2 and Trench-3: Rs. 321/-
Above amount is fixed as part of terms of employment for 3 Grantees.

For the Stock Options granted under Trench-4: Rs. 503/-

Above amount is fixed vide considering the closing price of Rs. 985.35 on BSE India Limited dated November 18, 2022, at a discount of 49% to 1 Grantee.

4. Total Number of Shares covered:

Total 42,716 Stock Options are covered herein.

5. Total Options vested:

Trench-2 (1 Grantee):

Sl. No.	Date of vesting	% of vesting
1.	20.11.2023	33.33% of the options granted
2.	20.11.2024	33.33% of the options granted
3.	20.11.2025	33.34% of the options granted

Trench-3 (2 Grantees):

Sl. No.	Date of vesting	% of vesting
1.	20.11.2023	25.00% of the options granted
2.	20.11.2024	25.00% of the options granted
3.	20.11.2025	25.00% of the options granted
4.	20.11.2026	25.00% of the options granted

Trench-4 (1 Grantee):

Sl. No.	Date of vesting	% of vesting
1.	20.11.2024	15.00% of the options granted
2.	20.11.2025	15.00% of the options granted
3.	20.11.2026	15.00% of the options granted
4.	20.11.2027	15.00% of the options granted
5.	20.11.2028	15.00% of the options granted
6.	20.11.2029	15.00% of the options granted
7.	20.11.2030	10.00% of the options granted

6. Time within which the Option may be exercised:

Trench-2: Within 3 years from first vesting

Trench-3: Within 4 years from first vesting

Trench-4: Within 7 years from first vesting

7. Options exercised / Money realized by exercise of Options / Total Number of Shares arising as a result of exercise of Options / Options lapsed / Variation in terms of Options:

None

8. Brief details of significant terms:

Terms of the above Grants are finalized by the Nomination & Remuneration Committee in-line with the current Scheme.

9. Subsequent changes / cancellation / exercise of such options:

None

10. Diluted earning per share pursuant to issue of Equity Shares on exercise of Options:

Options are yet to be exercised.