

POLICY ON DETERMINING MATERIALITY OF EVENTS

Introduction:

Aether Industries Limited (referred to as 'Company') is mainly engaged in business of manufacturing basic cum specialty chemicals along with research and development activities.

Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 requires the Company to frame and adopt a policy to determine the material events by testing the materiality for the purpose of proper, sufficient and timely disclosure of the same to the Stock Exchanges.

Applicability:

This Policy shall be applicable to all events relating to the Company, as and when they come under the criteria as mentioned under Part-A of the Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and to all the information which are of market sensitive nature.

Policy of the Company is mainly based on widely accepted standard methodologies and evaluation techniques in line with the applicable provisions of Companies Act, 2013.

Determination of materiality of events:

Any such event or instance is considered to be material which may likely to impact the price of the securities of the Company. Where the price of the securities of the Company in the normal course is likely to be affected on the basis of the disclosure of an event or information, such event or information is to be regarded as material. Accordingly, all the events as stated under under Part-A of the Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any event or instance which may be determined by the KMPs of the Company as material.

Disclosure:

Necessary disclosures of the material event or instance to be intimated to the Stock Exchange and be uploaded to the website of the Company within prescribed time-period and below KMPs of the Company are authorized to determine the materiality of event:

Mr. Ashwin Jayantilal Desai, Managing Director
Ms. Purnima Ashwin Desai, Whole-time Director
Mr. Rohan Ashwin Desai, Whole-time Director
Dr. Aman Ashwinbhai Desai, Whole-time Director
Mr. Faiz Arif Nagariya, Chief Financial Officer
Mr. Chitrarth Rajan Parghi, Company Secretary & Compliance Officer

Above KMPs can be contacted at 0261-6603360 and compliance@aether.co.in.

Review:

Policy shall be reviewed from time to time. Necessary changes and modification shall be updated as and when required.