

CORPORATE SOCIAL RESPONSIBILITY POLICY

Introduction:

Aether Industries Limited (referred to as 'Company') is mainly engaged in business of manufacturing basic and specialty chemicals and conducting research and development activities.

Company understands the concept of Corporate Social Responsibility and is also aware about its responsibility towards the society and the environment for what it has achieved so far. Company is strongly committed to continuously perform their duties with full dedication and enthusiasm in true letter and spirit.

Right next after the incorporation of the Company, an entity in the name of 'Aether Foundation' was specially formed to fulfil Company's duties and responsibilities towards CSR.

Preamble:

This policy includes Company's key areas to be covered under CSR activities / programs, fund utilization, implementation of the Policy so that society at large can avail its meaningful impact and review of the Policy and activities undertaken.

Policy of the Company is based on Schedule VII of the Companies Act, 2013 with various amendments notified from time to time.

This Policy comprises all the CSR activities / programs of the Company to be undertaken in direct or indirect manner i.e. either through Aether Foundation or any other Trust / Organization.

Aether Foundation:

Aether Foundation is a non-profit Company incorporated on 11th October, 2013 for the purpose of facilitating and conducting various CSR activities by the Company.

CSR Committee:

The Committee shall be comprised of at least three Directors, out of which at least one Director shall be an Independent Director. Ms. Purnima Ashwin Desai, Executive Director shall be the Chairman of the CSR Committee. If the elected chairman is unable to attend the Meeting or remains absent, the Committee shall elect one of its members present to chair and conduct the Meeting of the Committee. Such Meetings shall be convened at regular intervals. The quorum for the Meeting should be minimum 2 (two) Committee Members. CSR Committee shall take care of all the CSR activities of the Company.

Key areas of activities:

Scope of Company's CSR activities shall be mainly comprised of following areas through direct or indirect contribution / performance;

- Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation including contribution to the 'Swachh Bharat Kosh' set-up by the Central Government for the promotion of sanitation and making available safe drinking water.
- Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
- Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
- Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the 'Clean Ganga Fund' set-up by the Central Government for rejuvenation of river Ganga.
- Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts.
- Measures for the benefit of armed forces veterans, war widows and their dependents.
- Training to promote rural sports, nationally recognized sports, paralympic and olympic sports.
- Contribution to the 'Prime Minister's National Relief Fund' or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women.
- Contribution to incubators funded by Central Government or State Government or any agency or Public Sector Undertaking of Central Government or State Government, and contributions to public funded Universities, Indian Institute of Technology (IITs), National Laboratories and Autonomous Bodies (established under the auspices of Indian Council of Agricultural Research (ICAR), Indian Council of Medical Research (ICMR), Council of Scientific and Industrial Research (CSIR), Department of Atomic Energy (DAE), Defence Research and Development Organisation (DRDO), Department of Science and Technology (DST), Ministry of Electronics and Information Technology) engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).
- Rural development projects.
- Slum area development.

- Disaster management, including relief, rehabilitation and reconstruction activities.

CSR Policy and schemes / programs thereunder shall be mainly based on socio-economic development with an integrated, overall, inclusive, equitable and collective approach.

Utilization of Funds:

Company in its annual budget shall allocate at least 2% of average net profit of the immediate previous three years, as prescribed under Section 198 of the Companies Act, 2013.

In case of any unspent / unutilized fund, the Board shall specify the reasons in their Report for not spending the amount and in case any surplus arises out of the CSR projects or programs or activities shall not form part of the business profit of a Company.

Implementation:

CSR activities of the Company shall be adhering to the key areas of the policy. Mainly local areas to be focused and prioritized for implementation of activities and program. Such activities and programs shall be undertaken within Territory of India only.

Review:

Appropriate and transparent review mechanism of all the activities / programs shall be put in place and relevant information shall be made available for reference.

Report of CSR activities / programs on quarterly basis shall be prepared by CSR Committee and presented before the Board in their Meeting.