



HDFC Bank Ltd.,
1st Floor, HDFC Bank House
Opp Jain Derasar, Navarangpura
Ahmedabad - 380009, Gujarat

Date: 24th March, 2022

To,
The Board of Directors
Aether Industries Limited
Plot No. 8203,
GIDC Sachin,
Surat GJ 394230 IN

Dear Sir,

Sub: Proposed initial public offering of equity shares of face value of ₹ [●] each (the "Equity Shares") of Aether Industries Limited (the "Company" and such offer, the "Offer")

We, HDFC BANK LIMITED, hereby consent to act as the Escrow Collection Banks, Refund Banks, Public Offer Bank, Sponsor Bank, Monitoring agency and to the inclusion of our name and details mentioned herein being inserted as an Escrow Collection Banks, Refund Banks, Public Offer Bank, Sponsor Bank in the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Gujarat at Ahmedabad ("RoC") and thereafter to be filed with the Securities and Exchange Board of India (the "SEBI") and the stock exchanges where the Equity Shares are proposed to be listed (the "Stock Exchanges"), as well as in other documents in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents:

Name	HDFC Bank Limited.
Address	HDFC Bank Limited, ALFA Building, FIG- OPS Department- Lodha, I Think Techno Campus O-3 Level, Next to Kanjurmarg, Railway Station, Kanjurmarg (East) Mumbai- 400042
Telephone No	-91 22 30752927 -91 22 30752928 -91 22 30752914
Fax No	-91 22 25799801
Email ID	Tushar.Gavankar@hdfcbank.com, Siddharth.Jadhav@hdfcbank.com, Prasanna.Uchil@hdfcbank.com, Neerav.Desai@hdfcbank.com
Website	www.hdfcbank.com
Contact Person	Tushar Gavankar Siddharth Jadhav, Prasanna Uchil, Neerav Desai
SEBI Cert Registration No	INBIO0000063
CIN No	L65920MH1994PLC080618

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (Annexure A). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect.

www.hdfcbank.com

Regd Office : HDFC Bank Ltd., HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400 013
Corporate Indentity No.L65920MH1994PLC080618



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We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer ("**Book Running Lead Managers**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the Book Running Lead Managers and the legal advisors, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

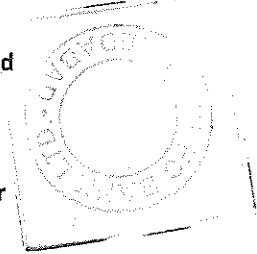
This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors appointed by the Company and Selling Shareholder and the Book Running Lead Managers, in relation to the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,
For HDFC Bank Limited


Mohit Jain
Relationship Manager



CC:

Book Running Lead Managers

HDFC Bank Limited
Investment Banking Group
Unit no. 401 & 402
4th Floor, Tower B
Peninsula Business Park
Lower Parel, Mumbai 400 013
Maharashtra, India

Kotak Mahindra Capital Company Limited
1st Floor, 27 BKC
Plot No. 27, 'G' Block
Bandra Kurla Complex
Bandra (E)
Mumbai, Maharashtra -400051,
India

Legal Counsel to the Company as to Indian Law

www.hdfcbank.com

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Ahmedabad - 380009, Gujarat

Annexure A

Date: 24th March, 2022

To,
The Board of Directors
Aether Industries Limited
Plot No. 8203,
GIDC Sachin,
Surat GJ 394230 IN

Dear Sir/ Madam,

Subject: Proposed Public Issue of Aether Industries Limited

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a *Banker to the Issue* is true and correct:

S. No.	Date of Allotment	Names of the Allottees
1.	Registration Number	INBI00000063
2.	Date of registration/ date of last renewal of registration/ date of application for renewal of registration	January 31, 2013
3.	Date of expiry of registration	Permanent Registration
4.	Details of any communication from SEBI prohibiting from acting as an intermediary	Not Applicable
5.	Details of any pending inquiry/ investigation being conducted by SEBI	Not Applicable
6.	Details of any penalty imposed by SEBI	Not Applicable

We shall immediately intimate the Company of any changes, additions or deletions in respect of the matters covered in this certificate till the date when the securities of the Issuer, offered, issued and allotted pursuant to the Issue, are traded on the relevant stock exchanges. In the absence of any such communication from us, the above information should be taken as updated information until the listing and trading of the Equity Shares on the relevant stock exchanges.

Yours faithfully,
For HDFC Bank Limited

Mohit Jain
Relationship Manager

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Opp Jain Derasar, Navarangpura
Ahmedabad - 380009, Gujarat

J. Sagar Associates

Vakils House
18 Sprott Road, Ballard Estate
Mumbai 400 001
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

Peninsula Business Park
17th Floor, Tower B
Ganpat Rao Kadam Marg
Lower Parel (West)
Mumbai 400 013

Legal Counsel to the Book Running Lead Managers as to International Law

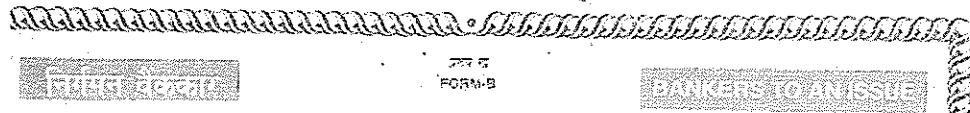
Dentons

Dentons US LLP, 2000
McKinney Avenue, Suite 1900,
Dallas, Texas 75201

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Corporate Indentity No.L65920MH1994PLC080618

Annexure B



भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(निगमन बैंककार) विनियम, 1994

000408 (BANKERS TO AN ISSUE) REGULATIONS, 1994

(विनियम 7)
(Regulation 7)

रजिस्ट्रेशन का प्रमाणपत्र
CERTIFICATE OF REGISTRATION

Regulation 7A

PERMANENT REGISTRATION

- 1) बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये विनियम और विनियमों के साथ पर्यटन एनडी अपन 12 की उप धारा (1) द्वारा प्रदान शक्तियों का प्रयोग करते हुए,
1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

**HDFC BANK LIMITED
HDFC BANK HOUSE
SENAPATI BAPAT MARG
LOWER PAREL
MUMBAI 400 013**

हो विधियों में एनडी के अधीन करते हुए और विनियमों का अनुपालन निगमन बैंककार के साथ में रजिस्ट्रेशन का प्रमाणपत्र इसके द्वारा प्रदान किया है।
as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.

निगमन बैंककार के लिए रजिस्ट्रेशन कोड
Registration Code for the Banker to an issue is **INEI00000063**

अब तक नवीकृत न किया जाए, रजिस्ट्रेशन का प्रमाणपत्र
Unless renewed, the certificate of registration is valid from

तक (विनियम 7)

3) This Certificate of Registration shall be valid for permanent, unless suspended or cancelled by the Board.



आदेश से
भारतीय प्रतिभूति और विनियम बोर्ड
के लिए और उसकी ओर से
By order
For and on behalf of
Securities and Exchange Board of India

RUCHI CHOJER

अधिकृत हस्ताक्षरकर्ता Authorized Signatory

Place: **MUMBAI**
Date: **JANUARY 31, 2013**

