

Ashwin Jayantilal Desai

Aangan, 40, Jaldarshan Society,
Umra, Surat-395007, GJ.

Date: 16/05/2022 ^{1.} **CONSENT LETTER FROM NON-INDEPENDENT DIRECTOR**

To,

The Board of Directors
Aether Industries Limited
Plot No. 8203,
GIDC Sachin,
Surat GJ 394230 IN

HDFC Bank Limited
Investment Banking Group
Unit no. 401 & 402
4th Floor, Tower B
Peninsula Business Park
Lower Parel, Mumbai 400 013
Maharashtra, India

Kotak Mahindra Capital Company Limited
1st Floor, 27 BKC
Plot No. 27, 'G' Block
Bandra Kurla Complex
Bandra (E)
Mumbai, Maharashtra -400051,
India

(HDFC Bank Limited and Kotak Mahindra Capital Company Limited referred to as the "Book Running Lead Managers")

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Aether Industries Limited (the "Company" and such offer, the "Offer")

Dear Sir/Madam,

I hereby give my consent to my name being included as Managing Director in the Red Herring Prospectus ("RHP") and the prospectus ("Prospectus") which the Company intends to file with Registrar of Companies, Gujarat at Ahmedabad ("RoC"), the SEBI and any relevant Stock Exchanges in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended, the Stock Exchanges or any other regulatory authority required by law.

I confirm that the information in this certificate is true, fair, correct, adequate and not misleading.

I confirm that I will immediately inform you of any change to the above information in writing until the Equity Shares commence trading on the Stock Exchanges where the Equity Shares are proposed to be listed. In the absence of any such communication, the above information should be taken as updated information until the Equity Shares commence trading on the Stock Exchanges.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

Ashwin Jayantilal Desai

Aangan, 40, Jaldarshan Society,
Umra, Surat-395007, GJ.

This certificate is for information and for inclusion (in part or full) in the RHP and the Prospectus to be filed in relation to the Offer (collectively, the "Offer Documents") or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal advisors appointed by the Company and Selling Shareholder and the Book Running Lead Managers in relation to the Offer. I hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

Capitalised terms used herein but not defined shall have the same meaning as ascribed to them in the RHP.

Sincerely,



Ashwin Jayantilal Desai
Designation: **Managing Director**
Date: 16/05/2022

Cc:

Legal Counsel to the Company as to Indian Law

J. Sagar Associates
Vakils House
18 Sprott Road, Ballard Estate
Mumbai 400 001
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
Peninsula Business Park
17th Floor, Tower B
Ganpat Rao Kadam Marg
Lower Parel (West)
Mumbai 400 013

Legal Counsel to the Book Running Lead Managers as to International Law

Dentons
Dentons US LLP, 2000
McKinney Avenue, Suite 1900,
Dallas, Texas 75201

Purnima Ashwin Desai

Aangan, 40, Jaldarshan Society,
Umra, Surat-395007, GJ.

1. CONSENT LETTER FROM NON-INDEPENDENT DIRECTOR

Date: 16/05/2022

To,

The Board of Directors
Aether Industries Limited
Plot No. 8203,
GIDC Sachin,
Surat GJ 394230 IN

HDFC Bank Limited
Investment Banking Group
Unit no. 401 & 402
4th Floor, Tower B
Peninsula Business Park
Lower Parel, Mumbai 400 013
Maharashtra, India

Kotak Mahindra Capital Company Limited
1st Floor, 27 BKC
Plot No. 27, 'G' Block
Bandra Kurla Complex
Bandra (E)
Mumbai, Maharashtra -400051,
India

(HDFC Bank Limited and Kotak Mahindra Capital Company Limited referred to as the "Book Running Lead Managers")

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Aether Industries Limited (the "Company" and such offer, the "Offer")

Dear Sir/Madam,

I hereby give my consent to my name being included as Whole-time Director in the Red Herring Prospectus ("RHP") and the prospectus ("Prospectus") which the Company intends to file with Registrar of Companies, Gujarat at Ahmedabad ("RoC"), the SEBI and any relevant Stock Exchanges in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended, the Stock Exchanges or any other regulatory authority required by law.

I confirm that the information in this certificate is true, fair, correct, adequate and not misleading.

I confirm that I will immediately inform you of any change to the above information in writing until the Equity Shares commence trading on the Stock Exchanges where the Equity Shares are proposed to be listed. In the absence of any such communication, the above information should be taken as updated information until the Equity Shares commence trading on the Stock Exchanges.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

Purnima Ashwin Desai

Aangan, 40, Jaldarshan Society,
Umra, Surat-395007, G.J.

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Capitalised terms used herein but not defined shall have the same meaning as ascribed to them in the RHP.

Sincerely,



Purnima Ashwin Desai
Designation: Whole-time Director
Date: 16/05/2022

Cc:

Legal Counsel to the Company as to Indian Law

J. Sagar Associates
Vakils House
18 Sprott Road, Ballard Estate
Mumbai 400 001
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
Peninsula Business Park
17th Floor, Tower B
Ganpat Rao Kadam Marg
Lower Parel (West)
Mumbai 400 013

Legal Counsel to the Book Running Lead Managers as to International Law

Dentons
Dentons US LLP, 2000
McKinney Avenue, Suite 1900,
Dallas, Texas 75201

Rohan Ashwin Desai

Aangan, 40, Jaldarshan Society,
Umra, Surat-395007, GJ.

1. CONSENT LETTER FROM NON-INDEPENDENT DIRECTOR

Date: 16/05/2022

To,

The Board of Directors
Aether Industries Limited
Plot No. 8203,
GIDC Sachin,
Surat GJ 394230 IN

HDFC Bank Limited
Investment Banking Group
Unit no. 401 & 402
4th Floor, Tower B
Peninsula Business Park
Lower Parel, Mumbai 400 013
Maharashtra, India

Kotak Mahindra Capital Company Limited
1st Floor, 27 BKC
Plot No. 27, 'G' Block
Bandra Kurla Complex
Bandra (E)
Mumbai, Maharashtra -400051,
India

(HDFC Bank Limited and Kotak Mahindra Capital Company Limited referred to as the "Book Running Lead Managers")

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Aether Industries Limited (the "Company" and such offer, the "Offer")

Dear Sir/Madam,

I hereby give my consent to my name being included as Whole-time Director to be filed by the Company with the Securities and Exchange Board of India, ("SEBI"), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the "Stock Exchanges"), the Red Herring Prospectus ("RHP") and the prospectus ("Prospectus") which the Company intends to file with Registrar of Companies, Gujarat at Ahmedabad ("RoC"), the SEBI and any relevant Stock Exchanges in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended, the Stock Exchanges or any other regulatory authority required by law.

I confirm that the information in this certificate is true, fair, correct, adequate and not misleading.

I confirm that I will immediately inform you of any change to the above information in writing until the Equity Shares commence trading on the Stock Exchanges where the Equity Shares are proposed to be listed. In the absence of any such communication, the above information should be taken as updated information until the Equity Shares commence trading on the Stock Exchanges.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

Rohan Ashwin Desai

Aangan, 40, Jaldarshan Society,
Umra, Surat-395007, GJ.

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Capitalised terms used herein but not defined shall have the same meaning as ascribed to them in the RHP.

Sincerely,



Rohan Ashwin Desai

Designation: Whole-time Director

Date: 16/05/2022

Cc:

Legal Counsel to the Company as to Indian Law

J. Sagar Associates

Vakils House

18 Sprott Road, Ballard Estate

Mumbai 400 001

Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

Peninsula Business Park

17th Floor, Tower B

Ganpat Rao Kadam Marg

Lower Parel (West)

Mumbai 400 013

Legal Counsel to the Book Running Lead Managers as to International Law

Dentons

Dentons US LLP, 2000

McKinney Avenue, Suite 1900,

Dallas, Texas 75201

Aman Ashwinbhai Desai

Aangan, 40, Jaldarshan Society,
Umra, Surat-395007, GJ.

1. CONSENT LETTER FROM NON-INDEPENDENT DIRECTOR

Date: 16/05/2022

To,

The Board of Directors
Aether Industries Limited
Plot No. 8203,
GIDC Sachin,
Surat GJ 394230 IN

HDFC Bank Limited
Investment Banking Group
Unit no. 401 & 402
4th Floor, Tower B
Peninsula Business Park
Lower Parel, Mumbai 400 013
Maharashtra, India

Kotak Mahindra Capital Company Limited
1st Floor, 27 BKC
Plot No. 27, 'G' Block
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Bandra (E)
Mumbai, Maharashtra -400051,
India

(HDFC Bank Limited and Kotak Mahindra Capital Company Limited referred to as the "Book Running Lead Managers")

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Aether Industries Limited (the "Company" and such offer, the "Offer")

Dear Sir/Madam,

I hereby give my consent to my name being included as Whole-time Director in the Red Herring Prospectus ("RHP") and the prospectus ("Prospectus") which the Company intends to file with Registrar of Companies, Gujarat at Ahmedabad ("RoC"), the SEBI and any relevant Stock Exchanges in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended, the Stock Exchanges or any other regulatory authority required by law.

I confirm that the information in this certificate is true, fair, correct, adequate and not misleading.

I confirm that I will immediately inform you of any change to the above information in writing until the Equity Shares commence trading on the Stock Exchanges where the Equity Shares are proposed to be listed. In the absence of any such communication, the above information should be taken as updated information until the Equity Shares commence trading on the Stock Exchanges.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

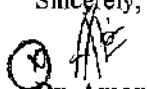
Aman Ashwinbhai Desai

Aangan, 40, Jaldarshan Society,
Umra, Surat-395007, GJ.

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Capitalised terms used herein but not defined shall have the same meaning as ascribed to them in the RHP.

Sincerely,



Dr. Aman Ashwinbhai Desai
Designation: Whole-time Director
Date: 16/05/2022

Cc:

Legal Counsel to the Company as to Indian Law

J. Sagar Associates

Vakils House
18 Sprott Road, Ballard Estate
Mumbai 400 001
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

Peninsula Business Park
17th Floor, Tower B
Ganpat Rao Kadam Marg
Lower Parel (West)
Mumbai 400 013

Legal Counsel to the Book Running Lead Managers as to International Law

Dentons

Dentons US LLP, 2000
McKinney Avenue, Suite 1900,
Dallas, Texas 75201

Kamalvijay Ramchandra Tulsian

151-C, Jamna Nagar Society, Ghod-Dod Road,
Surat-395007, GJ.

1. CONSENT LETTER FROM NON-INDEPENDENT DIRECTOR

Date: 16/05/2022

To,

The Board of Directors
Aether Industries Limited
Plot No. 8203,
GIDC Sachin,
Surat GJ 394230 IN

HDFC Bank Limited
Investment Banking Group
Unit no. 401 & 402
4th Floor, Tower B
Peninsula Business Park
Lower Parel, Mumbai 400 013
Maharashtra, India

Kotak Mahindra Capital Company Limited
1st Floor, 27 BKC
Plot No. 27, 'G' Block
Bandra Kurla Complex
Bandra (E)
Mumbai, Maharashtra -400051,
India

(HDFC Bank Limited and Kotak Mahindra Capital Company Limited referred to as the "Book Running Lead Managers")

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Aether Industries Limited (the "Company" and such offer, the "Offer")

Dear Sir/Madam,

I hereby give my consent to my name being included as Chairperson and Non-Executive Director in the Red Herring Prospectus ("RHP") and the prospectus ("Prospectus") which the Company intends to file with Registrar of Companies, Gujarat at Ahmedabad ("RoC"), the SEBI and any relevant Stock Exchanges in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended, the Stock Exchanges or any other regulatory authority required by law.

I confirm that the information in this certificate is true, fair, correct, adequate and not misleading.

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I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

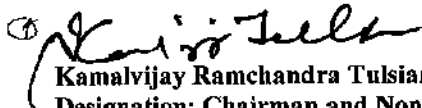
Kamalvijay Ramchandra Tulsian

151-C, Jamna Nagar Society, Ghod-Dod Road,
Surat-395007, GJ.

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Capitalised terms used herein but not defined shall have the same meaning as ascribed to them in the RHP.

Sincerely,



Kamalvijay Ramchandra Tulsian

Designation: Chairman and Non-Independent Director

Date: 16/05/2022

Cc:

Legal Counsel to the Company as to Indian Law

J. Sagar Associates

Vakils House

18 Sprott Road, Ballard Estate

Mumbai 400 001

Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

Peninsula Business Park

17th Floor, Tower B

Ganpat Rao Kadam Marg

Lower Parel (West)

Mumbai 400 013

Legal Counsel to the Book Running Lead Managers as to International Law

Dentons

Dentons US LLP, 2000

McKinney Avenue, Suite 1900,

Dallas, Texas 75201

Ishita Surendra Manjrekar

111/112, Kuber Towers, A. V. Nagvekar Marg,
Prabhadevi, Mumbai-400025, MH.

1. CONSENT LETTER FROM NON-INDEPENDENT DIRECTOR

Date: 16/05/2022

To,

The Board of Directors
Aether Industries Limited
Plot No. 8203,
GIDC Sachin,
Surat GJ 394230 IN

HDFC Bank Limited
Investment Banking Group
Unit no. 401 & 402
4th Floor, Tower B
Peninsula Business Park
Lower Parel, Mumbai 400 013
Maharashtra, India

Kotak Mahindra Capital Company Limited
1st Floor, 27 BKC
Plot No. 27, 'G' Block
Bandra Kurla Complex
Bandra (E)
Mumbai, Maharashtra -400051,
India

(HDFC Bank Limited and Kotak Mahindra Capital Company Limited referred to as the "Book Running Lead Managers")

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Aether Industries Limited (the "Company" and such offer, the "Offer")

Dear Sir/Madam,

I hereby give my consent to my name being included as Non-Executive Director in the Red Herring Prospectus ("RHP") and the prospectus ("Prospectus") which the Company intends to file with Registrar of Companies, Gujarat at Ahmedabad ("RoC"), the SEBI and any relevant Stock Exchanges in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended, the Stock Exchanges or any other regulatory authority required by law.

I confirm that the information in this certificate is true, fair, correct, adequate and not misleading.

I confirm that I will immediately inform you of any change to the above information in writing until the Equity Shares commence trading on the Stock Exchanges where the Equity Shares are proposed to be listed. In the absence of any such communication, the above information should be taken as updated information until the Equity Shares commence trading on the Stock Exchanges.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

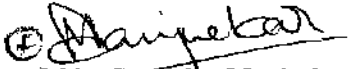
Ishita Surendra Manjrekar

111/112, Kuber Towers, A. V. Nagvekar Marg,
Prabhadevi, Mumbai-400025, MH.

This certificate is for information and for inclusion (in part or full) in the RHP and the Prospectus to be filed in relation to the Offer (collectively, the "Offer Documents") or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal advisors appointed by the Company and Selling Shareholder and the Book Running Lead Managers in relation to the Offer. I hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

Capitalised terms used herein but not defined shall have the same meaning as ascribed to them in the RHP.

Sincerely,



Ishita Surendra Manjrekar
Designation: Non-Executive Director
Date: 16/05/2022

Cc:

Legal Counsel to the Company as to Indian Law

J. Sagar Associates
Vakils House
18 Sprott Road, Ballard Estate
Mumbai 400 001
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
Peninsula Business Park
17th Floor, Tower B
Ganpat Rao Kadam Marg
Lower Parel (West)
Mumbai 400 013

Legal Counsel to the Book Running Lead Managers as to International Law

Dentons
Dentons US LLP, 2000
McKinney Avenue, Suite 1900,
Dallas, Texas 75201

Jeevan Lal Nagori

D-1004, Panchsheel Heights, Mahavir Nagar,

Kandivali West, Mumbai-400067, MH.

E Mail: nagorijeevan@gmail.com Phone: +91 98204-76866

CONSENT LETTER FROM INDEPENDENT DIRECTOR

Date: 16/05/2022

To,

The Board of Directors
Aether Industries Limited
Plot No. 8203,
GIDC Sachin,
Surat GJ 394230 IN

HDFC Bank Limited
Investment Banking Group
Unit no. 401 & 402
4th Floor, Tower B
Peninsula Business Park
Lower Parel, Mumbai 400 013
Maharashtra, India

Kotak Mahindra Capital Company Limited
1st Floor, 27 BKC
Plot No. 27, 'G' Block
Bandra Kurla Complex
Bandra (E)
Mumbai, Maharashtra -400051,
India

(HDFC Bank Limited and Kotak Mahindra Capital Company Limited referred to as the "Book Running Lead Managers")

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Aether Industries Limited (the "Company" and such offer, the "Offer")

I, Jeevan Lal Nagori, an Independent Director in the Company, hereby give my consent to my name being included as an independent Director in the Red Herring Prospectus ("RHP") and the prospectus ("Prospectus") which the Company intends to file with Registrar of Companies, Gujarat at Ahmedabad ("RoC"), the SEBI and any relevant Stock Exchanges in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, the Stock Exchanges or any other regulatory authority required by law.

I confirm that the information in this certificate is true, fair, correct, adequate and not misleading.

I confirm that I will immediately inform you of any change to the above information in writing until the Equity Shares commence trading on the Stock Exchanges where the Equity Shares are proposed to be listed the ("Stock Exchanges"). In the absence of any such communication, the above information should be taken as updated information until the Equity Shares commence trading on the Stock Exchanges.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with the Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

This certificate is for information and for inclusion (in part or full) in the RHP and the Prospectus to be filed in relation to the Offer (collectively, the "Offer Documents") or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal advisors appointed by the



Jeevan Lal Nagori

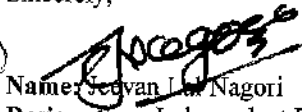
D-1004, Panchsheel Heights, Mahavir Nagar,
Kandivali West, Mumbai-400067, MH.

E Mail: nagorijeevan@gmail.com **Phone:** +91 98204-76866

Company and Selling Shareholder and the Book Running Lead Managers in relation to the Offer. I hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

Capitalised terms used herein but not defined shall have the same meaning as ascribed to them in the Offer Documents.

Sincerely,


Name: Jeevan Lal Nagori
Designation: Independent Director
Date: 16/05/2022

Cc:

Legal Counsel to the Company as to Indian Law

J. Sagar Associates
Vakils House
18 Sprott Road, Ballard Estate
Mumbai 400 001
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
Peninsula Business Park
17th Floor, Tower B
Ganpat Rao Kadam Marg
Lower Parel (West)
Mumbai 400 013

Legal Counsel to the Book Running Lead Managers as to International Law

Dentons
Dentons US LLP, 2000
McKinney Avenue, Suite 1900,
Dallas, Texas 75201

Jitendra Popatlal Vakhariya

12, "Narayan" Bungalow,

B/h Pragati Nagar, Piplod, Surat-395007, GJ.

E Mail: jituvakharia@yahoo.com Phone: +91 98251-18711

CONSENT LETTER FROM INDEPENDENT DIRECTOR

Date: 1/10/2022

To,

The Board of Directors
Aether Industries Limited
Plot No. 8203,
GIDC Sachin,
Surat GJ 394230 IN

HDFC Bank Limited
Investment Banking Group
Unit no. 401 & 402
4th Floor, Tower B
Peninsula Business Park
Lower Parel, Mumbai 400 013
Maharashtra, India

Kotak Mahindra Capital Company Limited
1st Floor, 27 BKC
Plot No. 27, 'G' Block
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Mumbai, Maharashtra -400051,
India

(HDFC Bank Limited and Kotak Mahindra Capital Company Limited referred to as the "Book Running Lead Managers")

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Aether Industries Limited (the "Company" and such offer, the "Offer")

I, Jitendra Popatlal Vakhariya, an Independent Director in the Company, hereby give my consent to my name being included as an independent Director in the Red Herring Prospectus ("RHP") and the prospectus ("Prospectus") which the Company intends to file with Registrar of Companies, Gujarat at Ahmedabad ("RoC"), the SEBI and any relevant Stock Exchanges in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, the Stock Exchanges or any other regulatory authority required by law.

I confirm that the information in this certificate is true, fair, correct, adequate and not misleading.

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I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with the Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

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Jitendra Popatlal Vakhariya

12, "Narayan" Bungalow,

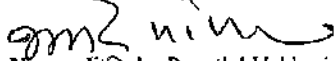
B/h Pragati Nagar, Piplod, Surat-395007, GJ.

E Mail: jituvakharia@yahoo.com **Phone:** +91 98251-18711

relied upon by the Company, the Book Running Lead Managers and the legal advisors appointed by the Company and Selling Shareholder and the Book Running Lead Managers in relation to the Offer. I hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

Capitalised terms used herein but not defined shall have the same meaning as ascribed to them in the Offer Documents.

Sincerely,



Name: Jitendra Popatlal Vakhariya

Designation: Independent Director

Date: 16/05/2022

Cc:

Legal Counsel to the Company as to Indian Law

J. Sagar Associates

Vakils House

18 Sprott Road, Ballard Estate

Mumbai 400 001

Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

Peninsula Business Park

17th Floor, Tower B

Ganpat Rao Kadam Marg

Lower Parel (West)

Mumbai 400 013

Legal Counsel to the Book Running Lead Managers as to International Law

Dentons

Dentons US LLP, 2000

McKinney Avenue, Suite 1900,

Dallas, Texas 75201

Rajkumar Mangilal Borana

28, Rajhans Felix Society,
Nr. Khatiwala School, Rundh,
Surat-395007, G.J.

E Mail: raj@mbdenims.com Phone: +91-98251 43778

CONSENT LETTER FROM INDEPENDENT DIRECTOR

Date: 16/05/2022

To,

**The Board of Directors
Aether Industries Limited
Plot No. 8203,
GIDC Sachin,
Surat GJ 394230 IN**

**HDFC Bank Limited
Investment Banking Group
Unit no. 401 & 402
4th Floor, Tower B
Peninsula Business Park
Lower Parel, Mumbai 400 013
Maharashtra, India**

**Kotak Mahindra Capital Company Limited
1st Floor, 27 BKC
Plot No. 27, 'G' Block
Bandra Kurla Complex
Bandra (E)
Mumbai, Maharashtra -400051,
India**

(HDFC Bank Limited and Kotak Mahindra Capital Company Limited referred to as the "Book Running Lead Managers")

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Aether Industries Limited (the "Company" and such offer, the "Offer")

I, Rajkumar Mangilal Borana, an Independent Director in the Company, hereby give my consent to my name being included as an independent Director in the Red Herring Prospectus ("RHP") and the prospectus ("Prospectus") which the Company intends to file with Registrar of Companies, Gujarat at Ahmedabad ("RoC"), the SEBI and any relevant Stock Exchanges in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, the Stock Exchanges or any other regulatory authority required by law.

I confirm that the information in this certificate is true, fair, correct, adequate and not misleading.

I confirm that I will immediately inform you of any change to the above information in writing until the Equity Shares commence trading on the Stock Exchanges where the Equity Shares are proposed to be listed (the "Stock Exchanges"). In the absence of any such communication, the above information should be taken as updated information until the Equity Shares commence trading on the Stock Exchanges.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with the Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

Rajkumar Mangilal Borana

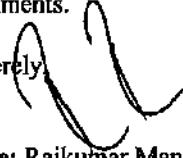
28, Rajhans Felix Society,
Nr. Khatiwala School, Rundh,
Surat-395007, GJ.

E Mail: raj@rnbdenims.com Phone: +91-98251 43778

This certificate is for information and for inclusion (in part or full) in the RHP and the Prospectus to be filed in relation to the Offer (collectively, the "Offer Documents") or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal advisors appointed by the Company and Selling Shareholder and the Book Running Lead Managers in relation to the Offer. I hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

Capitalised terms used herein but not defined shall have the same meaning as ascribed to them in the Offer Documents.

Sincerely,


Name: Rajkumar Mangilal Borana
Designation: Independent Director
Date: 16/05/2022

Cc:

Legal Counsel to the Company as to Indian Law

J. Sagar Associates
Vakils House
18 Sprott Road, Ballard Estate
Mumbai 400 001
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
Peninsula Business Park
17th Floor, Tower B
Ganpat Rao Kadam Marg
Lower Parel (West)
Mumbai 400 013

Legal Counsel to the Book Running Lead Managers as to International Law

Dentons
Dentons US LLP, 2000
McKinney Avenue, Suite 1900,
Dallas, Texas 75201

Amol Arvindrao Kulkarni

E-84, NCL Colony,

Dr. Homi Bhabha Road, Pune-411008, MH.

E Mail: amol.kulkarni@gmail.com Phone: +91 9881235277

CONSENT LETTER FROM INDEPENDENT DIRECTOR

Date: 16/05/2022

To,

The Board of Directors
Aether Industries Limited
Plot No. 8203,
GIDC Sachin,
Surat GJ 394230 IN

HDFC Bank Limited
Investment Banking Group
Unit no. 401 & 402
4th Floor, Tower B
Peninsula Business Park
Lower Parel, Mumbai 400 013
Maharashtra, India

Kotak Mahindra Capital Company Limited
1st Floor, 27 BKC
Plot No. 27, 'G' Block
Bandra Kurla Complex
Bandra (E)
Mumbai, Maharashtra -400051,
India

(HDFC Bank Limited and Kotak Mahindra Capital Company Limited referred to as the "Book Running Lead Managers")

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Aether Industries Limited (the "Company" and such offer, the "Offer")

I, Amol Arvindrao Kulkarni, an Independent Director in the Company, hereby give my consent to my name being included as an independent Director in the Red Herring Prospectus ("RHP") and the prospectus ("Prospectus") which the Company intends to file with Registrar of Companies, Gujarat at Ahmedabad ("RoC"), the SEBI and any relevant Stock Exchanges in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, the Stock Exchanges or any other regulatory authority required by law.

I confirm that the information in this certificate is true, fair, correct, adequate and not misleading.

I confirm that I will immediately inform you of any change to the above information in writing until the Equity Shares commence trading on the Stock Exchanges where the Equity Shares are proposed to be listed the ("Stock Exchanges"). In the absence of any such communication, the above information should be taken as updated information until the Equity Shares commence trading on the Stock Exchanges.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with the Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

This certificate is for information and for inclusion (in part or full) in the RHP and the Prospectus to be filed in relation to the Offer (collectively, the "Offer Documents") or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal advisors appointed by the Company and

Amol Arvindrao Kulkarni

E-84, NCL Colony,

Dr. Homi Bhabha Road, Pune-411008, MH.

E Mail: amol.kulkarni@gmail.com **Phone:** +91 9881235277

Selling Shareholder and the Book Running Lead Managers in relation to the Offer. I hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

Capitalised terms used herein but not defined shall have the same meaning as ascribed to them in the Offer Documents.

Sincerely,

Name: Amol Arvindrao Kulkarni
Designation: Independent Director
Date: 16/05/2022

Cc:


Legal Counsel to the Company as to Indian Law

J. Sagar Associates
Vakils House
18 Sprott Road, Ballard Estate
Mumbai 400 001
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
Peninsula Business Park
17th Floor, Tower B
Ganpat Rao Kadam Marg
Lower Parel (West)
Mumbai 400 013

Legal Counsel to the Book Running Lead Managers as to International Law

Dentons
Dentons US LLP, 2000
McKinney Avenue, Suite 1900,
Dallas, Texas 75201

Leja Satish Hattiangadi

1202, Solitaire Building, Hiranandani Gardens,
Orchard Avenue, Powai, Mumbai - 400076, MH.

E Mail: leja.hattiangadi@gmail.com **Phone:** +91 98333-60230

CONSENT LETTER FROM INDEPENDENT DIRECTOR

Date: 16/05/2022

To,

The Board of Directors
Aether Industries Limited
Plot No. 8203,
GIDC Sachin,
Surat GJ 394230 IN

HDFC Bank Limited
Investment Banking Group
Unit no. 401 & 402
4th Floor, Tower B
Peninsula Business Park
Lower Parel, Mumbai 400 013
Maharashtra, India

Kotak Mahindra Capital Company Limited
1st Floor, 27 BKC
Plot No. 27, 'G' Block
Bandra Kurla Complex
Bandra (E)
Mumbai, Maharashtra -400051,
India

(HDFC Bank Limited and Kotak Mahindra Capital Company Limited referred to as the "Book Running Lead Managers")

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Aether Industries Limited (the "Company" and such offer, the "Offer")

I, Leja Satish Hattiangadi, an Independent Director in the Company, hereby give my consent to my name being included as an independent Director in the Red Herring Prospectus ("RHP") and the prospectus ("Prospectus") which the Company intends to file with Registrar of Companies, Gujarat at Ahmedabad ("RoC"), the SEBI and any relevant Stock Exchanges in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, the Stock Exchanges or any other regulatory authority required by law.

I confirm that the information in this certificate is true, fair, correct, adequate and not misleading.

I confirm that I will immediately inform you of any change to the above information in writing until the Equity Shares commence trading on the Stock Exchanges where the Equity Shares are proposed to be listed the ("Stock Exchanges"). In the absence of any such communication, the above information should be taken as updated information until the Equity Shares commence trading on the Stock Exchanges.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with the Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

This certificate is for information and for inclusion (in part or full) in the RHP and the Prospectus to be filed in relation to the Offer (collectively, the "Offer Documents") or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal advisors appointed by the

Leja Satish Hattiangadi

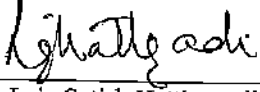
1202, Solitaire Building, Hiranandani Gardens,
Orchard Avenue, Powai, Mumbai - 400076, MH.

E Mail: leja.hattiangadi@gmail.com **Phone:** +91 98333-60230

Company and Selling Shareholder and the Book Running Lead Managers in relation to the Offer. I hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

Capitalised terms used herein but not defined shall have the same meaning as ascribed to them in the Offer Documents.

Sincerely,


Name: Leja Satish Hattiangadi
Designation: Independent Director
Date: 16/05/2022

Cc:

Legal Counsel to the Company as to Indian Law

J. Sagar Associates
Vakils House
18 Sprott Road, Ballard Estate
Mumbai 400 001
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
Peninsula Business Park
17th Floor, Tower B
Ganpat Rao Kadam Marg
Lower Parel (West)
Mumbai 400 013

Legal Counsel to the Book Running Lead Managers as to International Law

Dentons
Dentons US LLP, 2000
McKinney Avenue, Suite 1900,
Dallas, Texas 75201

Arun Brijmohan Kanodiya

5-A, Arnav Apartment,
City Light, Surat-395007, GJ.

E Mail: arunkanodiya@hotmail.com **Phone:** +91 98251-16663

CONSENT LETTER FROM INDEPENDENT DIRECTOR

Date: 16/05/2022

To,

The Board of Directors
Aether Industries Limited
Plot No. 8203,
GIDC Sachin,
Surat GJ 394230 IN

HDFC Bank Limited
Investment Banking Group
Unit no. 401 & 402
4th Floor, Tower B
Peninsula Business Park
Lower Parel, Mumbai 400 013
Maharashtra, India

Kotak Mahindra Capital Company Limited
1st Floor, 27 BKC
Plot No. 27, 'G' Block
Bandra Kurla Complex
Bandra (E)
Mumbai, Maharashtra -400051,
India

(HDFC Bank Limited and Kotak Mahindra Capital Company Limited referred to as the "Book Running Lead Managers")

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Aether Industries Limited (the "Company" and such offer, the "Offer")

I, Arun Brijmohan Kanodiya, an Independent Director in the Company, hereby give my consent to my name being included as an independent Director in the Red Herring Prospectus ("RHP") and the prospectus ("Prospectus") which the Company intends to file with Registrar of Companies, Gujarat at Ahmedabad ("RoC"), the SEBI and any relevant Stock Exchanges in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, the Stock Exchanges or any other regulatory authority required by law.

I confirm that the information in this certificate is true, fair, correct, adequate and not misleading.

I confirm that I will immediately inform you of any change to the above information in writing until the Equity Shares commence trading on the Stock Exchanges where the Equity Shares are proposed to be listed the ("Stock Exchanges"). In the absence of any such communication, the above information should be taken as updated information until the Equity Shares commence trading on the Stock Exchanges.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with the Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

This certificate is for information and for inclusion (in part or full) in the RHP and the Prospectus to be filed in relation to the Offer (collectively, the "Offer Documents") or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal advisors appointed by the Company and

Arun Brijmohan Kanodiya

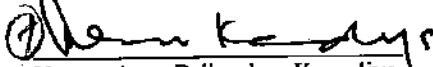
5-A, Arnav Apartment,
City Light, Surat-395007, GJ.

E Mail: arunkanodiya@hotmail.com Phone: +91 98251-16663

Selling Shareholder and the Book Running Lead Managers in relation to the Offer. I hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

Capitalised terms used herein but not defined shall have the same meaning as ascribed to them in the Offer Documents.

Sincerely,



Name: Arun Brijmohan Kanodiya

Designation: Independent Director

Date: 16/05/2022

Cc:

Legal Counsel to the Company as to Indian Law

J. Sagar Associates

Vakils House
18 Sprott Road, Ballard Estate
Mumbai 400 001
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

Peninsula Business Park
17th Floor, Tower B
Ganpat Rao Kadam Marg
Lower Parel (West)
Mumbai 400 013

Legal Counsel to the Book Running Lead Managers as to International Law

Dentons

Dentons US LLP, 2000
McKinney Avenue, Suite 1900,
Dallas, Texas 75201

Chitrarth Rajan Parghi

42, Ishita Park, B/h. Sanghvi Towers,
Adajan Road, Surat-395009, GJ.

Phone: +91-94299 89793 E-Mail: chitrarth@aether.co.in

CERTIFICATE FROM KEY MANAGERIAL PERSONNEL

Date: 16/05/2022

To

The Board of Directors
Aether Industries Limited
Plot No. 8203,
GIDC Sachin,
Surat GJ 394230, IN

HDFC Bank Limited
Investment Banking Group
Unit no. 401 & 402
4th Floor, Tower B
Peninsula Business Park
Lower Parel, Mumbai 400 013
Maharashtra, India

Kotak Mahindra Capital Company Limited
1st Floor, 27 BKC
Plot No. 27, 'G' Block
Bandra Kurla Complex
Bandra (E)
Mumbai, Maharashtra -400051,
India

(HDFC Bank Limited and Kotak Mahindra Capital Company Limited referred to as the "Book Running Lead Managers")

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Aether Industries Limited (the "Company" and such offer, the "Offer")

I Chitrarth Rajan Parghi, am a key managerial personnel of the Company as defined under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "ICDR Regulations") and confirm that the following information with respect to me is true, fair, correct, adequate and not misleading. I consent to the inclusion of the information contained in this certificate in the Red Herring Prospectus ("RHP") and the prospectus (the "Prospectus", together with RHP referred to as "Offer Documents") which the Company intends to file with the Registrar of Companies, Gujarat at Ahmedabad (the "RoC") and SEBI and the Stock Exchanges, and in any other Offer related documents.

Profile

I confirm the contents of the below mentioned profile. I confirm that I have documentary back up/evidence of the information included in this profile and have furnished the same to the Company.

Name	Chitrarth Rajan Parghi
Date of birth	November 7, 1992
Age	28 Years
Residence address	42, Ishita Park, B/h. Sanghvi Towers, Adajan Road, Surat-395009, Gujarat
Educational qualifications	(i) Associate Company Secretary (ACS) (ii) Bachelor of Commerce (B.Com) from Veer Narmad South Gujarat University
Experience	7 Years

Chitrarth Rajan Parghi

42, Ishita Park, B/h. Sanghvi Towers,
Adajan Road, Surat-395009, GJ.

Phone: +91-94299 89793 E-Mail: chitrarth@aether.co.in

Past employment details	Year	Employment	Designation
	2019	Mexus Corporation Private Limited	Company Secretary
	2018	Stanrose Mafatlal	Asst. Company Secretary
	2016	Dhiren R. Dave	Secretarial Assistant
	2015	Dhiren R. Dave	Articled Trainee
Term of Office	Permanent Employee		
Date of Joining	11.07.2020		
Function and Area of Experience in the Company	Secretarial and Accounts		
Details of service contracts, including termination/retirement benefits	None		
Special Achievements	None		
Business and financial activities	None		

I am presently employed on a full-time basis as a permanent employee on the rolls of the Company.

Interest of KMP

Except as disclosed below, I do not hold any Equity Shares, warrants, employee stock options or any other convertible instrument in the Company.

As of now, I do not have any equity Share of the Company.

Except as disclosed below, none of my relatives (as defined under the Companies Act, 2013), hold any Equity Shares, warrants, employee stock options or any other convertible instrument in the Company, as of the date of this certificate: NIL

Except to the extent of remuneration payable to me and normal reimbursement of any traveling and other incidental expenses, I received a compensation of Rs. 0.48 Millions in the last fiscal and no benefits in kind (apart from stock options granted and shares allotted pursuant to an ESOP scheme) were granted to me on an individual basis by the Company for services in all capacities to the Company. Except as disclosed below, there is no contingent or deferred compensation accrued for the year, including any compensation payable at a later date. Nil

I have no interest in the Company other than to the extent of the remuneration (including employee stock options) or benefits to which I am entitled to in accordance with the terms of my appointment and reimbursement of expenses incurred by me during the ordinary course of business, and except to the extent of the shareholding (including convertible securities) in the Company of the companies, firms and trusts in which I am interested as director, member, partner and/or trustee, and to the extent of benefits arising out of such shareholding, details of which are disclosed below: Nil

I confirm that no amount or benefit, other than the compensation as disclosed below, has been paid or given to me within the two preceding years or intended to be paid or given to me:

Sl. No.	Previous Financial Year	Nature of Consideration received	Amount (Rs. In Millions)
1.	FY 2020-21	Remuneration	0.48

Except as disclosed below, I will not sell Equity Shares allotted to me or to be allotted to me (including in case of such Equity Shares being allotted post the Offer) pursuant to exercise of options granted under any ESOP scheme or under any employee stock purchase scheme within three months of the date of listing and commencement of trading of the Equity Shares of the Company in the Offer. Nil

Except as stated below, I have not entered into any contracts or arrangement with the Company relating to my appointment and remuneration, or providing for benefits upon termination of employment/retirement: Nil

Chitrarth Rajan Parghi

42, Ishita Park, B/h. Sanghvi Towers,
Adajan Road, Surat-395009, G.J.

Phone: +91-94299 89793 **E-Mail:** chitrarth@aether.co.in

Except as stated below, I am not party to any bonus or profit sharing plan of the Company. I am paid performance based discretionary incentives and am entitled to receive employee stock options. *Nil*

Except as stated below, I shall not be paid any portion of the Offer proceeds by the Company. *Nil*

There is no proposal whereby I/we will receive any portion of the proceeds from the Offer and there is no material existing or anticipated transaction in relation to utilization of such proceeds or project cost except as described below. *Nil*

Except as stated below, there is no arrangement or understanding with major shareholders, customers, suppliers or others, pursuant to which I was selected as a key managerial personnel. *Nil*

Except as stated below, I have not entered into any agreement either on my own or on behalf of any other person, with any shareholder or any other third party with regard to compensation or profit sharing in connection with dealings in the securities of the Company: *Nil*

I have not been a director, promoter, member or person in control of any entity that has been identified as a shell company identified by the Ministry of Corporate Affairs through its letter to the Securities Exchange Board of India dated June 9, 2017 (bearing reference 03/73/2017-CL-II) and subsequently published by the Securities Exchange Board of India through its letter dated August 7, 2017, bearing no. SEBI /HO/ISD/OW/P/2017/18183.

I have not been identified as a wilful defaulter by any bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India. I am neither on the board nor associated in any manner with any company which has been identified as the vanishing company.

I confirm that there is no excessive dependence on me by the Company for the project for which the Offer is being made.

Except as stated below, I am not directly or indirectly (including through my relatives, as defined under the Companies Act, 2013, as amended) interested in any contract, agreement or arrangement entered into by the Company, and no payments have been made in respect of these contracts, agreements or arrangements or are proposed to be made: *Nil*

Except as disclosed below, there are no material existing or anticipated transactions in relation to utilisation of the offer proceeds or project cost entered into by me. *Nil*

Except as disclosed below, there are no shares issued to me in an employee share purchase scheme by the Company: *Nil*

I am not related to any other director or key managerial personnel of the Company.

I am familiar and undertake to comply with the regulations on publicity, marketing and research restrictions given in any publicity guidelines circulated by the legal counsel in relation to the Offer, the ICDR Regulations and other applicable law

I confirm that I will immediately communicate any changes in writing to the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This certificate is for information and for inclusion (in part or full) in the Offer Documents in relation to the Offer or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal advisors to each of the Company and the Selling Shareholders and the Book Running Lead Managers. We hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

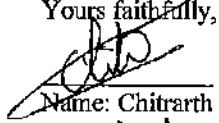
Chitrarth Rajan Parghi

42, Ishita Park, B/h. Sanghvi Towers,
Adajan Road, Surat-395009, GJ.

Phone: +91-94299 89793 **E-Mail:** chitrarth@aether.co.in

All capitalized terms used herein but not specifically defined shall have the same meaning as ascribed to them in the DRHP.

Yours faithfully,



Name: Chitrarth Rajan Parghi

Date: 16/05/2022

Cc:

Legal Counsel to the Company as to Indian Law

J. Sagar Associates

Vakils House

18 Sprott Road, Ballard Estate

Mumbai 400 001

Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

Peninsula Business Park

17th Floor, Tower B

Ganpat Rao Kadam Marg

Lower Parel (West)

Mumbai 400 013

Legal Counsel to the Book Running Lead Managers as to International Law

Dentons

Dentons US LLP, 2000

McKinney Avenue, Suite 1900,

Dallas, Texas 75201

Faiz Arif Nagariya

102, Riwera Heights, New Rander Road
Beside Alvee Row House, Adajan Patia,
Surat, Gujarat - 395009

CERTIFICATE FROM KEY MANAGERIAL PERSONNEL

Date: 16/05/2022

To

The Board of Directors
Aether Industries Limited
Plot No. 8203,
GIDC Sachin,
Surat GJ 394230 IN

HDFC Bank Limited
Investment Banking Group
Unit no. 401 & 402
4th Floor, Tower B
Peninsula Business Park
Lower Parel, Mumbai 400 013
Maharashtra, India

Kotak Mahindra Capital Company Limited
1st Floor, 27 BKC
Plot No. 27, 'G' Block
Bandra Kurla Complex
Bandra (E)
Mumbai, Maharashtra -400051,
India

(HDFC Bank Limited and Kotak Mahindra Capital Company Limited referred to as the "Book Running Lead Managers")

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Aether Industries Limited (the "Company" and such offer, the "Offer")

I, Mr. Faiz Arif Nagariya, am a key managerial personnel of the Company as defined under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "ICDR Regulations") and confirm that the following information with respect to me is true, fair, correct, adequate and not misleading. I consent to the inclusion of the information contained in this certificate in the Red Herring Prospectus ("RHP") and the prospectus (the "Prospectus", together with RHP referred to as "Offer Documents") which the Company intends to file with the Registrar of Companies, Gujarat at Ahmedabad (the "RoC") and SEBI and the Stock Exchanges, and in any other Offer related documents.

Profile

I confirm the contents of the below mentioned profile. I confirm that I have documentary back up/evidence of the information included in this profile and have furnished the same to the Company.

Name	Faiz Arif Nagariya
Date of birth	08/10/1978
Age	45 Years
Residence address	102, Riwera Heights, New Rander Road Beside Alvee Row House, Adajan Patia, Surat, Gujarat - 395009
Educational qualifications	Fellow Member of the Institute of Chartered Accountants of India Bachelor of Commerce (B.Com) from University of Mumbai

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Experience	21 years		
Past employment details	Year	Employment	Designation
	2018-19	Ala Metals LLC, Dubai	Accounting Manager
	2008-18	Envision Scientific Pvt. Ltd. And other group companies	Vice President – Finance & Accounts
	2008	Lemon Technomist	Commercial Manager
	2004-07	Sahajanand Medical Technologies Pvt. Ltd.	AGM - Finance & Accounts
	2000-04	S. B. Billimoria & Co.	Articled Clerk / Semi Qualified
Term of Office	Not Applicable		
Date of Joining	June 7, 2019		
Function and Area of Experience in the Company	Finance and Accounts		
Details of service contracts, including termination/ retirement benefits	None		
Special Achievements			
Business and financial activities	Serving as Chief Financial Officer of the Company		

I am presently employed on a full-time basis as a permanent employee on the rolls of the Company.

Interest of KMP

Except as disclosed below, I do not hold any Equity Shares, warrants, employee stock options or any other convertible instrument in the Company.

As of now, I do not hold any Equity Share of the Company.

Except as disclosed below, none of my relatives (as defined under the Companies Act, 2013), hold any Equity Shares, warrants, employee stock options or any other convertible instrument in the Company, as of the date of this certificate: NIL

Except to the extent of remuneration payable to me and normal reimbursement of any traveling and other incidental expenses, I received a compensation of Rs. 2.90 Millions in the last fiscal and no benefits in kind (apart from stock options granted and shares allotted pursuant to an ESOP scheme) were granted to me on an individual basis by the Company for services in all capacities to the Company. Except as disclosed below, there is no contingent or deferred compensation accrued for the year, including any compensation payable at a later date. *Nil*

I have no interest in the Company other than to the extent of the remuneration (including employee stock options) or benefits to which I am entitled to in accordance with the terms of my appointment and reimbursement of expenses incurred by me during the ordinary course of business, and except to the extent of the shareholding (including convertible securities) in the Company of the companies, firms and trusts in which I am interested as director, member, partner and/or trustee, and to the extent of benefits arising out of such shareholding, details of which are disclosed below: *Nil*

I confirm that no amount or benefit, other than the compensation as disclosed below, has been paid or given to me within the two preceding years or intended to be paid or given to me:

Sl. No.	Previous Financial Year	Nature of Consideration received	Amount (Rs. In Millions)
1.	FY 2019-20	Remuneration	1.97

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2.	FY 2020-21	Remuneration	2.90
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Except as disclosed below, I will not sell Equity Shares allotted to me or to be allotted to me (including in case of such Equity Shares being allotted post the Offer) pursuant to exercise of options granted under any ESOP scheme or under any employee stock purchase scheme within three months of the date of listing and commencement of trading of the Equity Shares of the Company in the Offer. *NIL*

Except as stated below, I have not entered into any contracts or arrangement with the Company relating to my appointment and remuneration, or providing for benefits upon termination of employment/retirement: *NIL*

Except as stated below, I am not party to any bonus or profit sharing plan of the Company. I am paid performance based discretionary incentives and am entitled to receive employee stock options. *NIL*

Except as stated below, I shall not be paid any portion of the Offer proceeds by the Company. *NIL*

There is no proposal whereby I/we will receive any portion of the proceeds from the Offer and there is no material existing or anticipated transaction in relation to utilization of such proceeds or project cost except as described below. *NIL*

Except as stated below, there is no arrangement or understanding with major shareholders, customers, suppliers or others, pursuant to which I was selected as key managerial personnel. *NIL*

Except as stated below, I have not entered into any agreement either on my own or on behalf of any other person, with any shareholder or any other third party with regard to compensation or profit sharing in connection with dealings in the securities of the Company: *NIL*

I have not been a director, promoter, member or person in control of any entity that has been identified as a shell company identified by the Ministry of Corporate Affairs through its letter to the Securities Exchange Board of India dated June 9, 2017 (bearing reference 03/73/2017-CL-II) and subsequently published by the Securities Exchange Board of India through its letter dated August 7, 2017, bearing no. SEBI/HO/ISD/OW/P/2017/18183.

I have not been identified as a wilful defaulter by any bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India. I am neither on the board nor associated in any manner with any company which has been identified as the vanishing company.

I confirm that there is no excessive dependence on me by the Company for the project for which the Offer is being made.

Except as stated below, I am not directly or indirectly (including through my relatives, as defined under the Companies Act, 2013, as amended) interested in any contract, agreement or arrangement entered into by the Company, and no payments have been made in respect of these contracts, agreements or arrangements or are proposed to be made: *NIL*

Except as disclosed below, there are no material existing or anticipated transactions in relation to utilisation of the offer proceeds or project cost entered into by me. *NIL*

Except as disclosed below, there are no shares issued to me in an employee share purchase scheme by the Company: *NIL*

I am not related to any other director or key managerial personnel of the Company.

I am familiar and undertake to comply with the regulations on publicity, marketing and research restrictions given in any publicity guidelines circulated by the legal counsel in relation to the Offer, the ICDR Regulations and other applicable law

I confirm that I will immediately communicate any changes in writing to the above information to the Company and the Book Running Lead Managers until the date when the Equity Shares commence trading on the Stock

Faiz Arif Nagariya

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Exchanges. In the absence of any such communication from me, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This certificate is for information and for inclusion (in part or full) in the Offer Documents in relation to the Offer or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal advisors to each of the Company and the Selling Shareholders and the Book Running Lead Managers. We hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

All capitalized terms used herein but not specifically defined shall have the same meaning as ascribed to them in the DRHP.

Yours faithfully,



Name: Faiz Arif Nagariya

Date: 16/05/2022

Cc:

Legal Counsel to the Company as to Indian Law

J. Sagar Associates

Vakils House

18 Sprott Road, Ballard Estate

Mumbai 400 001

Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

Peninsula Business Park

17th Floor, Tower B

Ganpat Rao Kadam Marg

Lower Parel (West)

Mumbai 400 013

Legal Counsel to the Book Running Lead Managers as to International Law

Dentons

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Dallas, Texas 75201