



advocates & solicitors

Date: December 28, 2021

To,
The Board of Directors,
Aether Industries Limited
Plot No. 8203, GIDC, Sachin,
Surat- 394230, Gujarat
India

J. Sagar Associates
Vakils House
18 Sprot Road, Ballard Estate
Mumbai 400 001
Maharashtra, India
T: +91 22 4341 8600
E: mumbai@jsalaw.com

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the “Equity Shares”) of Aether Industries Limited (the “**Company**”) and such offering, the “**Fresh Issue**”) and an offer for sale of Equity Shares by the promoter selling shareholder (the “**Offer for Sale**”, and together with the Fresh Issue, the “**Offer**”)

Sub: Consent Letter from the Legal Counsel to the Company, as to Indian law

Ladies and Gentlemen,

We hereby consent to act as the legal counsel to the Company (as to Indian law), and to our name being inserted as the legal counsel to the Company, as to Indian law, in the draft red herring prospectus to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”) and the relevant stock exchanges where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), and proposed to be included in the red herring prospectus and the prospectus which the Company intends to file with SEBI, the registrar of companies, and the Stock Exchanges, and in any other document in respect of the Offer.

The following information in relation to us may be disclosed:

J. Sagar Associates
Vakils House
18 Sprot Road, Ballard Estate
Mumbai 400 001
Maharashtra, India
Tel: +91 22 4341 8600

We hereby authorise you to deliver this letter of consent to SEBI, the Stock Exchanges and any other regulatory authority, as may be required by law.

We undertake to update you of any changes in the above until the Equity Shares of the Company issued pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares of the Company commence trading on the Stock Exchanges, pursuant to the Offer.

This letter of consent may be relied on by the book running lead managers and the legal advisors appointed in relation to the Offer.

Yours faithfully,

For **J. Sagar Associates**

Partner

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