

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS (MEETING NO. BM01-2022/23) OF AETHER INDUSTRIES LIMITED HELD ON THURSDAY, 28<sup>TH</sup> DAY OF APRIL, 2022 AT PLOT NO. 8203, GIDC SACHIN, SURAT-394230, GJ. AT 09.30 HRS.:**

Resolution for issue of Shares through Private Placement:

“RESOLVED THAT subject to the approval of the shareholders of the Company, consent of the Board be and is hereby accorded for the initiation of the Private Placement of 20,24,921 Equity Shares of face value of Rs. 10/- each at a premium of Rs. 632/- amounting to Rs. 1,29,99,99,282/- and intended to be carried out by the Company pursuant to provisions of Section 42, 55, 62 (1) (c) and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder, to the below entities:

Sl. No.	Name of the proposed Allottees	Nature of Person	No. of Equity Shares	Consideration Amount (Rs.)
1.	SBI Magnum Global Fund	Inst. Investor	4,98,442	31,99,99,764
2.	SBI Contra Fund	Inst. Investor	4,98,442	31,99,99,764
3.	SBI Healthcare Opportunities Fund	Inst. Investor	2,49,222	16,00,00,524
4.	India Acorn Fund Ltd.	Inst. Investor	197,819	12,69,99,798
5.	IIFL Special Opportunities Fund - Series 9	Inst. Investor	2,33,644	14,99,99,448
6.	IIFL Special Opportunities Fund - Series 10	Inst. Investor	77,882	5,00,00,244
7.	The Regents of The University of California – IIFL Asset Management Limited (EBYO)	Inst. Investor	1,03,842	6,66,66,564
8.	The Regents of The University of California – IIFL Asset	Inst. Investor	51,921	3,33,33,282

**Aether Industries Limited**

**Registered Office:** Plot No. 8203, GIDC Sachin, Surat-394230, Gujarat, India.

**Phone:** +91-261-6603000 || **Email:** accounts@aether.co.in || **Web:** www.aether.co.in || **CIN:** U24100GJ2013PLC073434

**Factory:** Plot No. 8203, Beside Shakti Distillery, Near Rajkamal Chokdi, Road No. 8, Sachin GIDC, Sachin, Surat-394230, Gujarat, India.

	Management Limited (EBYP)			
9.	Ashoka India Equity Investment Trust Plc.	Inst. Investor	113,707	7,29,99,894
<b>Total</b>			<b>20,24,921</b>	<b>1,29,99,99,282</b>

“RESOLVED FURTHER THAT the Valuation Report prepared and issued by Mr. Anandkumar Gavade, Registered Valuer, having Registration No. IBBI/RV/05/2019/10746 as placed before the Board, be and is hereby noted and taken on record.”

“RESOLVED FURTHER THAT, the draft Letter of Offer placed before the Board for the allotment of 20,24,921 Equity Shares of face value of Rs. 10/- each at a premium of Rs. 632/- amounting to 1,29,99,99,282/- be and is hereby approved by the Board of the Company and thus taken on record.”

“RESOLVED FURTHER THAT the all the Share Subscription Agreements (herein referred as SSAs) executed between the Company and SBI Magnum Global Fund, SBI Contra Fund, SBI Healthcare Opportunities Fund and IIFL Special Opportunities Fund - Series 9, IIFL Special Opportunities Fund - Series 10 and India Acorn Fund Ltd., Ashoka India Equity Investment Trust Plc. shall stand remain valid and an addendum to the Schedule-B shall be added in connection with post-issue shareholding after due communication in this regard and the new SSA be executed between the Company with The Regents of The University of California - IIFL Asset Management Limited.”

“RESOLVED FURTHER THAT any of the Executive Director of the Company and / or KMPs of the Company whether jointly or singly be and are hereby authorised to do all the requisite doing and execution for the completion of the above transaction.”

**For Aether Industries Limited**



**Rohan Ashwin Desai**  
**Whole-Time Director**  
**(DIN: 00038379)**



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