

THE COMPANIES ACT, 1956
[COMPANY LIMITED BY SHARES]

MEMORANDUM OF ASSOCIATION
OF

AETHER INDUSTRIES LIMITED

- I. The name of the Company is “ **AETHER INDUSTRIES LIMITED**”
- II. The registered office of the company will be situated in State of Gujarat
- III. The objects for which the company is established are

A. THE MAIN OBJECTS OF THE COMPANY TO BE PURSUED ON ITS INCORPORATION IS :

1. To carry on in India or elsewhere the business of producing, processing, manufacturing, formulating, using, acquiring, storing, refining, packing, transporting, distributing, importing, exporting and dealing in every kind and description of chemicals, organic or inorganic chemicals, fluoro chemicals, heavy chemicals, fine and speciality chemicals, acids, alkalies, agrochemicals, laboratory chemicals, nitrates, fluorides, sulphates, sulphur, sulphur salts, carbon black, caustic soda, soda ash and all kinds of industrial chemicals.
2. To carry on in India or elsewhere the business of processing, converting, producing, manufacturing, formulating, using, buying, acquiring, storing, packing, selling, marketing, transporting, importing, exporting and disposing of all types textiles auxiliary, dyes, colours, textile intermediates, bio-chemicals, pesticides, fungicides, germicides, insecticides, weedicides, dye-stuffs, intermediates, acids, varnishes, paints, pigments, synthetic resins, plasticizers, cosmetics, powders, creams, preparation of the teeth, toilet requisites, detergents, surface active agents, cleaning agents and soaps.
3. To carry on business as organizer, developer, contractor or owner or dealer of any land, residential building, commercial buildings, shops, offices or any other building, and for the purposes to purchase, take on lease, acquire, hold, develop, prepare building sites, construct, reconstruct, repair, maintain, pull down, alter, improve, decrease, furnish, sell, market, give on hire, purchase or on installment or deal in any lands, residential buildings, commercial buildings, shops, offices, club houses, works and sanitary conveniences of all kinds and to lay out roads, drainage pipes, water pipes and electric installations and to set apart lands for pleasure, gardens and recreation grounds or improve the land or any part thereof.

B.THE OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF MAIN OBJECTS ARE:

1. To acquire, build ,construct, improve, develop, give or take in exchange or on lease, hire, occupy, allow, control, maintain, operate, run, sell, dispose of, carry out or alter as may be necessary or convenient any lease hold or freehold lands, movable or immovable properties, including building workshops, warehouse, stores, easements or other rights, machineries plants, facilities such as housing, schools, hospitals, water supply, sanitation, townships and other facilities or properties which may seem calculated directly or indirectly to advance the companys objects and interest either in consideration of a gross sum of a rent charged in cash or services.

2. To apply for, purchase, acquire and protect, prolong and renew in any part of the world any patents, patent rights, brevets d'invention, licences, protections and concessions which may appear likely to be advantageous or useful to the company and to use and turn to account and or grant licences or priveleges in respect of the same and to spend money in experimenting upon and testing and improving or seeking to improve any patents,inventions or rights which the company may acquire or proposes to acquire.

3. To establish, provide, maintain and conduct or subsidise research laboratories and experimental workshops for scientific and technical researchers, experiments and tests of all kinds and devices and/or to sponsor or draw out programmes for promoting scientific, technical, social, economic and educational research and development and assist in the execution and promotion of such programmes either directly or through an independent agency or in any other manner,directly or indirectly and to secure such approvals, exemptions and/or recognitions under the Income Tax Act, 1961 and any other law for the time being in force and to promote studies and researches both scientific and technical investigations, endowing or assisting laboratories, workshops, libraries, lectures,

Meetings and conferences and by providing or contributing to the award of scholarships, prizes, grants to students and generally to encourage, promote inventions of any kind that may be considered useful to the company.

4. To form incorporate, promote, purchase, acquire, undertake or takeover, the whole or any part of business, profession, goodwill, assets, properties (movables or immovable), contracts, agreements, rights, privileges, effects, obligations and liabilities of any persons,firm or company or companies carrying on all or any of proposing to carry on or ceasing to carry on any business, profession or activities which the company is authorized to carry on or the acquisition of all or any of the properties, rights and assets of the company or subjects to the provisions of the Companies Act 1956, the control and management of the company or the undertaking of the acquisitions of any other object or objects which in the opinion of the Company could or might directly or indirectly be beneficial or advantageous to the Company and to pay all or any of the costs and the expenses incurred in connection with any such promotion or incorporation or takeover or acquisition or in obtaining subscription of or the placing of any shares, stocks, bonds, debentures, obligations or securities of any such company or companies,subject to the provisions of the Companies Act 1956.

5. Subject to the provisions of the applicable law to procure registration, incorporation or recognition of the Company in any country state or place and to establish and regulate agencies for local government, municipal or other authority or body, Indian or foreign for any rights or privileges that may seem condusive

to the Company's objects or any of them and to oppose any bills, proceedings or applications which may seem calculated directly or indirectly to prejudice the Company's interest.

6. To enter into partnership or any arrangement for sharing or pooling profits, amalgamations, union of interest, co-operation, joint venture, reciprocal concessions or to amalgamate with any person or company carrying on or engaged in any business, undertaking or transactions which this company is authorized to carry on or engaged in any business, undertaking or transactions which may seem capable of being carried on or conducted, so as directly or indirectly, to benefit the company.

7. To acquire or amalgamate, absorb or merge with any other company or companies or to form promote subsidiaries having objects altogether or in part similar to those of this company.

8. To manage, sell, dispose off, let, mortgage, exchange, redeem, underlet, grant leases, licences, easements or turn to account or otherwise dispose off in any manner the whole of the undertaking or any properties (movable or immovable), assets, rights and effects of the company or any part thereof, on such terms and for such consideration as the company may think fit and in part similar to those of this company and in the event of winding up of the company to distribute among the members in specie or kind any properties or assets of the Company, subject to the provisions of the Companies Act, 1956

9. To enter into arrangements with any government or authorities municipal, local or any persons or company in India or abroad that seem conducive to the objects of the company or any them and to apply for, secure, acquire, obtain from such government authorities persons or company any right, privileges, powers, authority, charters, contracts, licences, concessions, grants, decrees, rights which the Company may think desirable.

10. To pay all costs, charges and expenses of and incidental to the promotion, formation, registration and establishment of the Company and charges in connection therewith and/or make donations (by cash or other assets) to remunerate by allotment of fully or partly paid shares or by a call or option on shares, debentures, debentures stocks or securities of this or any other company or in any other manner, whether out of the Company's capital or profits to any person, firm, company assisting to place or guaranteeing the subscription or for Companies Act 1956.

11. To promote or join in the promotion of any company or companies including subsidiary companies (wholly owned or partly owned) for the purpose of acquiring all or any of the properties, rights and liabilities of the Company and to underwrite shares and securities.

12. To do all or any of the above things in India or in any part of the world as principals, agents, contractors or trustees and either alone or in conjunction with others.

13. Subject to Section 58 of the Companies Act, 1956 and the rules framed thereunder and the directives issued by the Reserve Bank of India, to borrow or raise money or to take money on loan on interest from banks, financial institutions, government agencies, co-operatives, persons, companies, firm, in such manner as the Company may think fit and in particular by the issue of debentures or debenture stock, perpetual including debentures or debenture stock convertible into shares of this company or perpetual annuities and in security of any such money borrowed, raised or received to mortgage, pledge, hypothecate, or charge the whole or any part of the properties (movable or immovable) assets or revenue of the Company present or future including its uncalled capital by special assignments or to transfer or

convey the same absolutely or in trust and to give the lenders power to sale and other powers as may be deemed expedient and to purchase, redeem or payoff any such securities. The Company shall not carry on any banking or insurance business which may fall within the purview of Banking Regulations Act, 1949 or The Insurance Act, 1938, respectively.

14. To make, draw, accept, endorse, discount, execute, negotiate, assign and issue cheques, promissory notes, drafts, hundies, bonds, railway receipts, bills of exchange, bill of lading, warrants, debentures, and other negotiable or transferable instrument.

15. To guarantee the payment of money secured or unsecured by or payable under or in respect of any promissory notes, bonds, debenture stocks, contracts, mortgages, charges, obligations, instruments and securities of any company or of any authority, central, state, municipal, local or of any person whatsoever whether incorporates or not incorporates and generally to guarantee or become securities for the performance of any contracts or obligations of any person, firm or company and to guarantee the repayment of loan with interest availed from Financial institution/s, Banks Private Financiers, availed by any person, company, firm, society, trust or body corporate.

16. To guarantee or become liable for the performance of the obligations and the payment of interest on any debentures or securities of any company, corporation or association or a persons in which such guarantees may be considered beneficial or advantageous, directly or indirectly to further the objects of the Company or the interest of the members.

17. Subject to the provisions of the Companies Act, 1956 to accumulate funds and to invest or to deal in with and invest money belonging to the Company in any deposits, shares, stocks, debentures, debenture-stocks, kinds of obligation, or securities by original subscription, participation in syndicates having similar objects and to tender, purchase, exchange and to subscribe for the same and to guarantee the subscription thereof and to exercise and enforce all the rights and powers conferred by or incidental to the ownership thereof.

18. To open and operate current, overdrafts, loan, cash credit or deposit or any other type of accounts with any banks, company, firm, association or persons.

19. To establish, continue and support or aid in the establishment of cooperative societies, association and other institutions, funds, trusts, amenities and conveniences calculated to the benefit or indemnify or insure employees or ex-employees of the Company or Directors or ex-Directors of the Company or the dependants or connections of such persons and its discretion to construct, maintain, buildings, houses, dwelling or chawls or to grant bonus, pensions and allowances and to make payments towards insurance and to pay for charitable or benevolent objects, also to remunerate or make donations by cash or other assets or to be remunerated by the allotment of shares credited as fully or partly paid for services rendered or to be rendered in placing or assisting to place any shares in the Company's capital or any debentures, debenture-stock or other securities of the company in or about the formation or promotion of the Company or for the conduct of its business.

20. To undertake, carry out, promote and sponsor rural or semi-urban or urban development including any programme for promoting the social and economic welfare or uplift of the public in any such area and to

incur any expenditure on any programme of rural, semi urban and urban development and to assist execution and promotion thereof either directly or through an independent agency or in any other manner.

21. To undertake ,carry out, promote and sponsor or assist any activity for the promotion and growth of national economy and for the discharging of social and moral responsibilities of the Company to the public or any section of the public as also any activities for publication of any books, literature, news-paper or for organizing lectures or seminars likely to advance these objects or for giving merit awards or scholarships, loans or any other assistance to deserving students or other scholars or persons to enable them to prosecute their studies or academic pursuits or researchers and for establishing,conducting or assisting any institutions,funds or trusts having anyone of the aforesaid objects as one of its objects by giving donations and/or contributions, subsidies and/or grants in any other manner.

22. To donate, gift, contribute, subscribe, promote, support, or aid or assist or guarantee money to charitable, benevolent, religious, scientific, national, public or other institutions, funds or objects, or for any public, general or other objects and to accept gifts, bequests devices and donations from any firm, company or persons as may be thought appropriate conducive to the interest of the Company.

23. To create any depreciation fund, reserve funds, sinking fund, insurance fund or any other special fund whether for depreciation or for repairing, improving, extending or maintain any of the properties of the Company or for redemption of Debentures, redeemable preferences or gratuity or pension or for any other purpose conducive to the interest of the Company.

24. Subject to Section 78 of the Companies Act, 1956, to place, reserve, distribute, as dividend or bonus or to apply as the Company may from time to time determine any moneys received in payment of dividend or money arising from the sale of forfeited shares or any money received by way of premium on shares or debentures issued at a premium by the Company.

25. To engage, employ, train, either in India or elsewhere, suspend and dismiss any agents, managers superintendents, assistants, clerks, coolies other employees and to remunerate any such persons at such rate as shall be thought fit and to grant pensions or gratuities to any such person or his widow or children and generally to provide for the welfare of employees.

26. To refer or agree to refer any claims, demands, disputes or any other questions by or against company or which the company is interested or concerned and whether between the Company and third party to arbitration in India or at any place outside India and to observe, perform and to do all acts, deeds, matters and things to carry out or enforce the awards.

27. To use Trademarks, Trade names or brand names for the business activities products and goods and adopt such means of making known the business and products in which the company is dealing as may seem expedient and in particular by advertising on radio, television, newspapers, magazines, periodicals, by circulars, by opening stalls and exhibition, by publication of books and periodicals, by distributing samples and by ranting prizes, rewards and awards.

28. To undertake the payment of all rent and the performance of all covenants, contracts, conditions and agreements contained in and reserved by any lease that may be granted or assigned to or acquired by the Company.

29. To become members of or to enter into any agreement with any institution, association or company carrying on or which may carry on research and other scientific work of investigation in connection with any business of Company or other trades or industries allied therewith or ancillary thereto and to acquire shares in any such institutions, associations, association or company and contribute towards the capital or funds, thereof.
30. To undertake or execute any trust which may be beneficial to the Company directly or indirectly.
31. To ensure properties, assets, undertakings, contracts, guarantees, liabilities, risks or obligations of the Company of every nature and kind.
32. To receive donations, gifts, contributions, subsidies, grants, and other modes of receipts of money for the furtherance of the objects of the company.
33. To invest the funds of the Company not immediately required in Government or Semi Government corporations, companies or firms.
34. To pay a share in the profit of the company or commission to brokers sub agents, agents or any other company, firm or person including the employees of the Company as may be thought fit for services rendered to the Company.
35. To employ experts, investigate and examine into the conditions prospects, value character and circumstances of any business concerns and undertaking and generally of any assets, concessions, properties and/or rights.
36. To open establish, maintain and to discontinue in India or overseas any offices, branch offices, regional offices, trade centres, exhibition centres, liaison offices and to keep local or resident representative in any part of the world for the purpose of promoting the business of the Company.
37. To enter into arrangement for technical collaboration and/or other form of agreement including capital participation with a foreign or Indian company for the purpose of manufacture, quality control and product improvements and for marketing of the products which the Company is empowered to manufacture and/or market and pay or to receive for such technical assistance or collaborations, royalties or other fees in cash or by allotment of shares of the Company credited as paid up or issue of debentures or debenture-stock, subject to the provisions of laws for the time being in force.
38. To secure contracts for supply of the products manufactured by the company to military, civil and other departments of the government or semi-government bodies, corporations, public or private contracts ,firms or persons and to recruit trained persons including persons retired from defense, police, military and paramilitary forces to employ detectives.
39. To take part in the management, supervision and control of the contracts, rights, turnkey jobs, operations or business of any company or undertaking entitled to carry on business which the company is authorized to carry on.

[C] OTHER OBJECTS OF THE COMPANY NOT INCLUDED IN 'A' AND 'B' ABOVE.

1. To carry on the business as manufacturers, producers, processors, buyer, seller, importers, exporters and dealers in every kind and description of food and foodstuff whether vegetarian or non-vegetarian, milk and milk products including cream, butter, ghee, cheese, condensed milk, malted milk powders, skimmed milk, ice-cream, milk foods, canned foods and fish preparation, meat and meat preparation and the foods made from any substances of animal and birds and the business of poultry farming.
2. To carry on the business of farming, agriculture and horticulture in its branches and to grow, produce, manufacture, process, prepare, refine, extract, manipulate, hydrolyze, buy, sell, market or deal in all kinds of agricultural, horticultural, dairy, poultry and farm produces and products including foodgrains, cereals, seeds, soya beans, corn, corn oils, cash crops, plants, flowers, vegetables, edible oils, meat fish, eggs, animal and human foods and food products.
3. To cultivate any plantation or other agricultural produces in all its branches and carry on the business as cultivators, buyers and dealers in vegetables, grains, vanaspaties and all other agricultural produces and to prepare, manufacture and render marketable any such produces and to sell, market, dispose off or deal in any such produces either in its prepared, manufactured or raw state and to purchase, hold, develop, cultivate any agricultural, barren land for the purpose herein mentioned.
4. To carry on the business as travel agents, selling agents, buying agents, marketing agents, commission agents, advertising agents, clearing and forwarding agents, estate agents, insurance agents, brokers or representatives of any company, corporation, firm or individual and to transact and carry on all kinds of agency business.
5. To carry on the business as printers, lithographers, stereotypes, electrotypers, photographic printers, photo lithographers, chromo litho engravers, block makers, die-makers, envelop makers, type foundry, photographers, manufacturers, dealers and designers in playing, visiting, railways, festive, complementary and fancy cards, tickets, stamps and parchments board, straw board, leather board, mill board corrugated board, duplex board, triplex board, hard board, plywood board, art board, chromo card and photo card.
6. To establish, maintain, conduct, provide and make available services as consultant, advisers of every kind including commercial, statistical, financial accountancy, computer expert, programmer, technical services, medical, legal, social services and to take such steps as may be necessary for the purposes and to undertake for consideration on behalf of any client the work of examining, inspecting and carrying out tests on any products and to issue certificates in respect of such products.
7. To perform and undertake activities and carry on business pertaining to leasing, giving on hire or hire purchase, warehousing, factoring, providing financial assistance by means of leasing, giving on lease, hire or hire purchase, lending, reselling or disposing off all forms of immovable and movable properties assets including buildings, godowns, warehouses and real of any kind, nature or user and all types of agricultural, industrial, domestic and other plants, equipments and machineries, computers, electronic data processors, tabulators, air conditioners medical equipments, domestic equipments or appliances or any system or products whether industrial or consumer and all types of automobiles, aircrafts, vehicles and ships.
8. To carry on the business as manufacturers, fabricators, assemblers, processors, finishers, repairers, buyers, sellers, importers, let on hire, purchase and dealers in any kind of machine tools, machine tools,

machine tools including drilling, boring and tapping machines, milling machines, lathe machines, grinding machines

9.To carry on business of storing of goods, articles, food stuffs, commodities of all kinds in refrigerators, ice chambers, deep freeze, cold storage or warehouses and for this purpose to construct, purchase, hire, take on refrigerators, ice chambers, deep freeze and cold storage of lease, develop warehouses, premises, buildings or units.

10.To carry on business of textile engineers and manufactures and dealers in textile machinery and to manufacture, produce, repair, alter, convert, recondition, resale, hire, import, export, market, let on hire, trade and deal in spares, plants, accessories, fittings, engineering goods, rolling stock, hardware required for textile industries.

11.To carry on business as manufactures, buyers, sellers, dealers, distributors, stockists, importers , exporters, resellers clearing agents, transporters, processors in all kind of cements including ordinary, white, coloured, Portland, lime cement and cement products of all kinds including pipe fittings, poles, roofs, bricks, prefabricated walls, blocks, tiles, covers, asbestos sheets and by products and joint products thereof.

12.To carry on business as manufacturers, sellers, dealers, distributors, stockists, importers, exporters, resellers, transporters, cleaning agents, processors of lime, bauxite, gypsum, asbestos, limestones, fixing materials, sand, plasters, jute bags, paper bags, gunny bags, and woven bags, plastic bags, packaging materials potteries, earthenwares, sanitary wares, refractories, ceramicwares, and products thereof.

13.To carry on in India or elsewhere the business of mining, quarries and to prospect for, search for find, get, work, process, crush, smelt, manufacture, refine, blend, clean, convert, store, transport, buy, sell, import, export, distribute, market and deal in all kinds of mineral oil of all kinds, minerals of all kinds, fuels of all kinds, their by-products, derivatives, mixtures, semi finished products and ores.

14.To manufacture, buy, sell, exchange, alter, improve, import, export, market or deal in all kinds wires, bars and conductors including wires, PVC wires, flexible wires, flexible cords, cotton or silk braided wires, conduct wires, low and high tension paper, copper conductors, aluminium conductors, copper bars, aluminium bus bars and their accessories.

15.To manufacture, sell, buy, distribute, import, export, market or deal in welding electrodes, welding machines, welding fluxes, gas cylinders of all types and sizes, power batteries and cells, torches, cooking range and other domestic appliances.

16.To carry on business of timber merchants and timber growers and to buy, sell, grow, process, prepare for market, manipulate, import, export, market and deal in timber and woods of all kinds and to manufacture and deal in wooden articles such as furniture, fixtures, toys, wooden packing cases, domestic appliances, agricultural implements, windows, doors, articles required for construction work, wooden work, wooden plants and machineries, houses, carriages, sports equipments, chairs, stage materials, exhibition materials, coaches, vehicles bodies and to buy, clear, work, develop and deal in timber estates.

17. To carry on business of manufactures, purchasers, sellers, processors, refiners, exporters, importers and dealers in every kind or description of gases including oxygen, hydrogen, nitrogen, argon, acetylene and its compounds, by products, joint products, ancillary products and its derivatives.

18. To carry on the business of dealer and broker in and acquire, buy, purchase, hold, obtain, subscribe by original contract, participation in syndicates, tender, either conditionally or otherwise exchange surrender sell, market trade or otherwise deal in stock, debentures, debenture stocks, commodities, gold, silver, units, lands, plots, buildings, bonds, obligations guaranteed by any company corporation, firm, body corporate Indian and foreign government states public body or obtain purchase sell transfer membership or otherwise to apply for acquire membership of any share, stock or security market by whatever name called whether in India or elsewhere.

19. To carry on the business as civil engineer, mechanical engineer and for the purpose to build, erect, execute, administer, construct, alter, maintain, enlarge, pull down, remove or replace and market, deal in work, manage and control any buildings, structures, offices, factories, mills, shops, machinery, engineers, road ways, bridges, reservoirs, water houses, wharves, electric works, tramways, railways, branches, or slidings, docks, harbours, canals, irrigations, reclamation, sewage, drainage and conveniences of all kinds.

20. To carry on in India or elsewhere the business of processing, converting, producing, manufacturing, formulating, using, buying, acquiring, storing, packing, selling, marketing, transporting, importing, exporting and disposing of all types and description of drugs, drug, intermediates synthetic drugs, medicines, vitamins, antibiotics, basic drugs, pharmaceuticals, biological products, food stuffs for human and animal use, gelatin capsules, sugar.

21. To carry on the business of investment company and to invest in and acquire and hold shares, stocks, debentures, debenture stock, bonds, obligations and securities issued or guaranteed by any company, firm, person, local authority or institution whether in India or elsewhere and also carry on the business to buy and invest in National Saving Certificate, Unit Trust of India, Public Provident Fund and other government schemes existing from time to time.

22. To provide package of investment services by acting as manages to the public issue of shares, debentures, debenture bonds, securities by underwriting and to act as issue houses.'

23. To carry on business as manufacturers, buyers, sellers, dealers, distributors, exporters, importers, hirers, stockists, surveyors, valuers, agents, clearing agents, processors, assemblers, repairers, erection and commissioning of agricultural implements, equipments and machineries of all types and sizes either power driven or hand operated including harvester, threshers, winnowers, cultivators, seeds and fertilizer drillers, sprinklers, dairy machines, elevating machines, conveying machines, transmission machines, tractors, sprayers, hullers, hand and industrial blowers, drilling machines, oil engines, diesel engines, kerosene engines, petrol engines, internal combustion engines and their raw materials, components, semi finished goods, accessory and spare parts.

24. To carry on the business as manufacturers and dealers in all types of electrical, electronic, mechanical, micro processor based, electro mechanical computerized equipments including X-ray machines, ultra sound machines, scanners ECG machines, echo cardiographic machines, electro surgical

instruments and digital Blood Pressure instruments required for medical, surgical operations, hospitals, dispensaries, medical centers, research laboratories, educational institutions, scientific and other institutions or organizations or companies.

25. To carry on the business as electroplaters, nickelplaters, chromium platers, metalsprayers, oxidizers, anodisers and metalplaters, general painters, varnishers, lacquerers, enamellers, polishers, welders, braziers, gliders, goldsmiths, silversmiths, watchmakers and jewelers.

26. To carry on the business as manufacturers and dealers in metal wares, glass wares, leatherwares, research equipments and appliances.

27. To manufacture, fabricate, assemble, buy, sell, market, let on hire, import, export, repair, maintain and deal in all kinds and description of automobile, whether propelled or assisted by means of petrol, spirit, gas, mineral oil, electricity, animal, atomic or any kind of fuel or power of energy including autocycles, motor cycles, scooters, mopeds, motor cars, auto rickshaws, trucks, tractors, delivery vans, tankers, lorries, buses mini buses, metador tempo, motor boats, motor launches or other vehicles and their spare parts, components, accessories and ancillary equipments, including automotive equipments, axles, hydraulic jacks, airbrakes equipments, suspension units, pressed steel cabs, bearing, piston rings, crank shafts, truck bodies, tyres and tubes.

28. To set up, operate, fabricate, market and deal in steel furnace, steel rolling mills, steel rolling plant and to re-roll mild, low, medium, high carbon and alloy steel and ally cold rolled and hot rolled strips, refine alloy and manufacture ingots, skelped billets of special steel and ally steels and to act as steel makers, steel converters ship breakers and to manufacture metallurgical products in all forms.

29. To manufacture, produce, trade, export, import, market and deal in re-rolled sections of all sizes and specifications of ferrous and nonferrous, including angles, bars, flats, plates, rods, rails, rounds, octagons, hexagons, joint channels, sheets, strips, plates and cold twisted bars and other structures, steel extruded sections, forgings and to manufacture and deal in domestic goods made up of any metals and to manufacture and deal in steel and aluminium furniture and foils manufactured from aluminium and other ferrous and nonferrous metals.

30. To carry on the business of manufacturers, fabricators, exporters of and dealers in wrought iron, pig iron, copper, brass, aluminium and other metals, metal alloys and scrap metals, skullcap and metallic residue and or compounds or products of any kind or description whatever.

31. To carry in India or elsewhere the business of designing, engineering, fabricating , manufacturing, assembling, marketing, importing, exporting, selling, purchasing, leasing, distributing, supplying on turnkey basis or servicing, maintaining, erecting and commissioning, repairing and dealing in earth moving machineries including power, plants, road rollers, mixer machines and weight lifting machineries including chain pulley locks, graded chains, mobile crane, overhead cranes, fork lift, passenger lift, elevators, vibrators, hydraulic jacks, excavators, air compressor, reduction gears, speed reducers, fire fighting equipments and plants, machinery and structures required for refining, processing, testing, storing, converting and transporting of all types of mineral oils, their by-products and ancillary products.

32. To carry on in India or elsewhere the business as manufacturers, producers, fabricators, processors, buyers, sellers, assemblers, importers, exporters and dealers in electrical, electronic or electromechanical

or mechanical equipments, appliances, machineries, their components, accessories, spareparts and systems required for industrial, agricultural, domestic or other purposes including all types of meters, measuring instruments, testing instruments, calibrating instruments, protection, auxiliary and other relays, sonic or ultra sonic equipments, radars, computers, minicomputers, data processing equipments, micro processor based equipments, microwave equipments, control systems or equipments, equipments required for atomic reactors and space applications, control systems, audio visual communication equipments, image and document production equipments, broadcasting and cinematographic equipments, testroom equipments, scientific instruments, medical and surgical equipments, oscilloscopes, electric motors of all types, electric furnaces, cremation furnaces, instrument transformers, current transformers, potential transformers, power line carrier communication equipments, telemetering equipments, bus ducts, tap changers, tensile testing equipments, switches, switch and control boards, control panels, time switches, radio control switches, circuit breaker of all types, switch gears and control gears, porcelain insulators, starter, boosters, rectifiers, low and high voltage transformers, vaccum gauges, television sets, tape recorders, video games, receiver sets, amplifier, audio systems, calculators, electronic components including capacitors, transistors, electric and electro-mechanical parts, printed circuit boards, diodes, resistors, indicators, transformers, ferrites tubes, television tubes, picture tubes, incandescent lamp, miniature lamps and tubes, integrated circuits, thyristors, lamination sheets, stamping, all types of insulating materials, fuses, floppy disc, magnetic tapes, magnetic disc, record players, changer, zip fasteners, watches, water filter valves, pressure vessels and gauges, heat exchangers, dehumidifiers and corrosion control equipments and arms and ammunition required for defense.

33. To carry on the business as transporters, couriers and carriers of every kind and description of goods, materials, luggages, merchandise, animals or passengers boxes covers, cards, papers and valuable articles from place to place either by air or by land or river or sea or partly by sea or river and partly by land or air and for the purpose own, hire, take on rent, give on rent, sale, purchase, market and deal in motor vehicles, aeroplanes, animal drawn vehicles, car, ships, steamer, trucks, buses, minibuses and to carry on the business of general carriers, railway and forwarding agents, clearing agents, warehousemen, storekeepers, bonded caremen and common caremen and for the purpose to own, hire, lease, take on rent, give on rent any buildings, warehouse or other facilities and to operate, establish, own and maintain garages, service stations, workshops, terminal freight point and to store, repair, rent and lease motors, buses, automobiles or other vehicles.

34. To carry on the business of designing, engineering, fabricating, manufacturing, assembling, marketing, importing, exporting, selling, purchasing, leasing, distributing, supplying, on turnkey basis or servicing, maintaining, erecting and commissioning, repairing and dealing in all kind and description of industrial plants, petro-chemical plants, cement plants including rotary kilns and fluxo packers, fertilizer plants, chemical vessels, sugar plants, edible and non-edible oil extraction plants, pulps. Pulp and paper manufacturing plants, pollution control equipments, crystallizer plants, bottling plants, drying plants, power plants, coal and material handling plants, dairy plants, plastic processing machinery, cement machinery, beverage machineries, air conditioning and refrigeration plants and their machineries, components, accessories, ancillary equipments, instruments and appliances.

35. To carry on the business as manufacturers, buyers, purchasers, seller, processors, producers, importers, exporters, researchers. Developers, consultants, advisors and dealers in every kind and

description of ceramics, ceramic products, technical alumina, alumina products, their raw materials, by-products, joint products, auxiliary products and allied products including alumina titania ceramic textile thread guides, alumina ceramic seals, alumina nozzles, alumina and zircon granules, industrial grade ceramic wool, ceramic debarring and grinding media, ceramic coating, ceramic cutting tool, oxide ceramics of boron-nitride, titania alumina and zircon based ceramic, assorted alumina products and potteries.

36. To carry on the business of extracting, refining, processing, blending, dealing, purchasing, selling, edible or non-edible oils, rasa, rasayana, fats, basic substances, elements or ingredients from all types of oil seeds, cash crops, seeds, food grains, cereals, nuts, cakes, agricultural produce, vegetables, leaves, roots, flowers, herbs, plants, shrubs and trees and for the purpose to run or carry on extraction plants, processing or refining plants and all other allied activities and to deal in purchase, sell, export, import, or market such resultant products or produce and their derivatives, by-products, joint products, finished products, raw materials or semi-processed materials.

37. To carry on the business as buyer, seller, exchangers, importer, exporters, assemblers, distributors, repairer, or dealers in all the accessories, raw materials, spare parts and components required for the purpose of the business of the company.

38. To deal in shares, stocks, debentures, debenture-stocks, bonds, obligations and securities issued or guaranteed by any company, private industrial enterprises or Government and in diamonds, jewellery, pearls, silver, gold ornaments, akiks, paintings and antiques.

39. To carry on in India or elsewhere, the business of producing, processing, converting manufacturing, formulating, factoring, using, buying, acquiring, storing, refining, packaging, selling, marketing, transporting, distributing, importing, exporting and dealing in all kinds and description of petrochemicals, petroleum products its by-products, joint products, ancillary products and derivatives thereof whether in liquid, solid, flake or gaseous form, including benzene, ethylene, propylene, polypropylene, propane, ethane, butenes, butadiene, isoprene, rubber, naphtha, methane, methanol, melamine, naphthalene, cyclohexanone, phenol, acetic acid, calcium acetate, vinyl acetates, polyurethanes and polyurethane based chemicals, polyols and cyanides of all kinds, desocynides, phosgene, polycarbonates, ammoniac, caprolactam, adipic acid, hexamethylene, diamine, amine compounds of lower and higher aliphatics or toluene, phthalic anhydride, cumene, styrene, polymer products of all types including block polymers, graft polymers, random polymers, co-polymers, homo polymers, acrylonitrile co-polymers, butadiene styrene acrylonitrile terpolymers, butadiene styrene, polysaccharide of all kinds, synthetic rubbers, acrylonitrile rubber, styrene butadiene rubber, methacrolein, maleic anhydride, methacrylates, urea, formaldehyde, fibres of all kinds, including acrylic fibres, carbon fibres, polypropylene fibres, polyvinyl alcohol fibres, optical fibres, polycarbonate resins, purified terephthalic acid, dimethyl terephthalate, poly vinyl chloride, acetylene, ethylene dichloride, ethylene oxide, ethylene glycol, polyglycols of ethylene, paraxylene, poly styrene, poly propylene, isopropanol, acetone, propylene oxide, propylene glycol, acrylonitrile, acrolein, acrylic esters, allyl chloride, epichlorohydrin, epoxy resins, plastics of all types, oxides of all types, chlorinated hydrocarbons, halogenated hydrocarbons, aliphatic and aromatic alcohols, ketones, ammonium compounds, alcohol epoxylates, alcohol epoxysulphates, monomer and polymers of vinyl acetate, vinyl chloride, esters of ortho meta and para and terephthalic acids, lubricating oils,

transformer oils, furnace oils, and polymers in all their forms like resins, fibred sheets, mouldings and castings.

40. Subject to the provisions of law applicable to carry on in India or elsewhere the business of running hotels, motels, restaurants, coffee houses, eating houses, lodging houses, boarding houses, flight kitchens, club houses, holiday resorts, holiday homes, travels and tours, health clubs, swimming pools, rest houses, entertainment houses and for this purpose to purchase, give on hire, construct, build, manage, improve alter, demolish.

41. To carry on in India or elsewhere the business of manufacturing, producing, processing, sizing, drawing crimping, twisting, texturising, blending, mixing, purchasing all kinds of natural and man-made fibers, fiber yarns, fiber cords, cotton yarns, polyester staple fibres, jute, wool, silk, core, art silk, nylon fibers, staple fibers, fabrics, plastic fabrics, synthetic and other fibrous materials, cloth, dressing materials, furnishing materials, handicrafts, khadi uniforms, ready made garments, apparels, carpets, blankets, padding, knitted goods, decorative materials, woven bags, hosiery, gloves, sewing threads, ropes, covers and packing materials.

42. To carry on the business as finance industrial enterprises and promote of Companies engaged in industrial and trading business and to manage syndicates in securities, finances and real estate.

43. To carry on the business as importers, exporters, buyers, sellers, dealers, principal or agent in all kinds of plant and machineries, equipments and instruments, articles, apparatus, appliances, accessories, and fittings for the objects of the company.

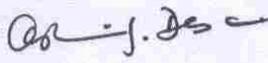
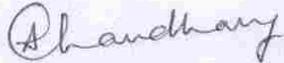
IV. The Liability of the members is limited.

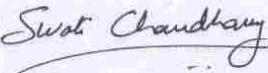
V. The Authorised Share Capital of the Company is Rs. 1,40,00,00,000/- (Rupees One Hundred Forty Crore only) divided into 14,00,00,000 (Fourteen Crore) Shares of Rs. 10/- (Rupees Ten only) each.”

* Clause V of the Memorandum of Association is altered vide passing an Ordinary Resolution in the Annual General Meeting held on Saturday, 18th September, 2021.

We, the several persons whose names and addresses are hereunto subscribed, are desirous of being formed into a Company in pursuance to this Memorandum of Association and we respectively agree to take the number of shares in the capital of the company set opposite to our respective names

Sr. No.	Names, addresses, descriptions, occupation and signature of subscribers	Number of Equity Shares taken by each subscriber	Signature, name, address, description and occupation of the witness
1.	<p>Name: ROHAN ASHWIN DESAI</p> <p>S/o ASHWIN JAYANTILAL DESAI</p> <p>Address: 40, JALDARSHAN SOCIETY, NR. UMRIGAR SCHOOL, UMRA - SURAT - 395007</p> <p>Occupation: BUSINESS</p> <p>Signature: </p>	<p>10,000 [TEN THOUSAND]</p>	<p>Common Witness to all subscribers</p> <p>Abhishek Sushil Chaudhary s/o Sushil Kumar Gajanan Chaudhary E-1/A, The Palm Avenue, VIP Road, Vesu, Surat-395007</p>
2.	<p>Name: AMAN ASHWINBHAI DESAI</p> <p>S/o ASHWINBHAI DESAI</p> <p>Address: 40, JALDARSHAN SOCIETY, NR. UMRIGAR SCHOOL, UMRA SURAT - 395007</p> <p>Occupation: BUSINESS</p> <p>Signature: </p>	<p>10,000 [TEN THOUSAND]</p>	<p>Chartered Accountant M. NO. 116723 </p>

3.	<p>Name: ASHWIN JAYANTILAL DESAI</p> <p>S/o JAYANTILAL BHOGILAL DESAI</p> <p>Address: 40, JALDARSHAN SOCIETY NR. UMRIGAR SCHOOL, UMRA SURAT- 395007</p> <p>Occupation: BUSINESS</p> <p>Signature: </p>	<p>15,000 [FIFTEEN THOUSAND]</p>	<p>Abhishek Sushil Chaudhary</p> <p>S/o Sushil Kumar Gajananand Chaudhary</p> <p>E-1/A, The Palm Avenue, VIP Road, Vecu, Surat - 395007</p>
4.	<p>Name: Purnima Ashwin Desai</p> <p>W/o Ashwin Jayantilal Desai</p> <p>Address: 40 Jaldarshan society Nr Umrigar school Umra Surat 395007</p> <p>Occupation: Business</p> <p>Signature: P. Desai</p>	<p>15,000 [Fifteen Thousand]</p>	<p>Chartered Accountant</p> <p>M. NO. 116723</p> <p></p>

5.	<p>Name: PAYAL ROHAN DESAI</p> <p>W/o ROHAN ASHWIN DESAI</p> <p>Address: 40, JALDARSHAN SOCIETY, NR. UMRIGAR SCHOOL, UMRA, SURAT - 395007</p> <p>Occupation: BUSINESS</p> <p>Signature: </p>	<p>10,000 [TEN THOUSAND]</p>	<p>Abhishek Sushil Chaudhary s/o Sushil Kumar Gajamand Chaudhary E-2/A, The Palm Avenue VIP Road, Vesu Surat - 395007 Chartered Accountant M. No. 116723</p>
6.	<p>Name: SWATI ABHISHEK CHAUDHARY</p> <p>W/O: ABHISHEK SUSHIL CHAUDHARY</p> <p>Address: E/1A, THE PALM AVENUE, VIP ROAD, VESU SURAT - 395007</p> <p>Occupation: PROFESSIONAL</p> <p>Signature: </p>	<p>100 [ONE HUNDRED]</p>	<p>Chaudhary</p>

7.	Name: MANJUSUSHIL KUMAR CHAUDHARY W/O: SUSHIL KUMAR GAJANAND CHAUDHARY Address: E 1/A THE PALM AVENUE V.I.P. ROAD VESU SURAT-395007 Occupation: BUSINESS Signature: Manju Chaudhary	100 [ONE HUNDRED]	Abhishek Susil Chaudhary s/o Sushilkumar Gajanand Chaudhary E-1/A, The Palm Avenue VIP Road, Vesu, Surat - 395007 Chartered Accountant M.No. 116723 Chaudhary
	Total	60200	

[Sixty Thousand
Two Hundred]

Place: SURAT
21/1/2013