

CODE OF CONDUCT FOR COMPANY

Introduction:

Aether Industries Limited (referred to as 'Company') is mainly engaged in business of manufacturing basic cum specialty chemicals along with research and development activities.

The Company values the principles of integrity, commitment, standards and ethics and also believes that such principles and standards govern the behavior of the Company and its' employees. High moral and ethics are always essential for long term achievements and vision of the Company.

Preamble:

The purpose of the code is to serve as a guide to the Director and Senior Management personnel of Company on the principles of integrity, transparency, business ethics and to set up standards for compliance of corporate governance.

All the Directors and members of the senior management team of Company shall acts within the bounds of the authority conferred upon them and undertake the duty to make and enact informed, judicious and harmonious decisions and policies in the best interests of the Company and its shareholders / stakeholders. With a view to maintain high standards of the Company requires the following Code of Conduct ("Code") to be observed in all activities.

Applicability:

The Code of Conduct shall apply to all Directors of the Company whether Executive or Non-Executive including Nominee Director and all the Senior Management of the Company not below the rank of Vice President and the functional heads.

Principles:

Conflict of Interest:

Conditions where a conflict of interest of Directors and / or of Senior Management may arise, they shall:

1. avoid situation in which their personal interest could conflict with that of the Company.
2. disclose to the appropriate authority all cases of the conflict of interest or potential conflict of interest between the person and the Company.
3. the Director and Senior Management Personnel of the Company should not enter into any transaction or engage in any practice, directly or indirectly, that would tend to influence him/her to act in any manner other than in the best interest of the Company.

Confidentiality of Information:

1. Any information concerning the Company's business, its customers, suppliers, etc. to which the Officers have access or which is possessed by the Officers, must be considered privileged and confidential and should be held in confidence at all times, and should not be disclosed to any person.
2. They shall respect the confidentiality of the data available to them from time to time. Respect for the confidentiality shall also continue after such person ceases to hold office as Director.

Legal Compliances:

1. The Directors and / or Senior Management shall take every reasonable step to adherence and compliances with the applicable laws.
2. If any such person becomes aware of any information that he believes constitutes evidence of a material violation any securities or other laws, rules and regulations applicable to the Company or the operation of its business, by the Company or any employee or another director should bring such information to the attention of the Chairman of the Audit Committee.

Environmental, Health and Safety:

1. The Directors and / or Senior Management shall in their decisions respect the necessity of protecting the environment consistently with the need of sustainable development.
2. We believe that Directors / Employees of the Company are environment conscious and contribute to preserving nature as well as safety measures in own respective work areas.

Relationship with Suppliers / Customers:

1. The Directors and / or Senior Management shall never compromise with the interest of the Company while dealing with the suppliers and customers of the Company.

Consequences of violation of the Code:

Suspected violation of the Code may be reported to the Chairman of the Board or the Chairman of the Audit Committee. All reported violations shall be appropriately investigated. Any waiver of this Code must be approved by the Board of Directors and publicly disclosed if required by any applicable law or regulation.

This Code of Conduct shall also be placed on the website of the company.

Review:

The Code may be reviewed and updated from time to time as when required with the requirement of the law.