



ANNUAL RETURN

(Pursuant to sub-section (1) of Section 92 of the Companies Act, 2013 and sub-rule (1) of the Companies (Management and Administration) Rules, 2014)

I. REGISTRATION AND OTHER DETAILS

(i) Corporate Identification Number (CIN) of the Company: **U24100GJ2013PLC073434**
Permanent Account Number (PAN) of the Company: **AALCA2848Q**

(ii) (a) Name of the Company: **AETHER INDUSTRIES LIMITED**
(b) Registered Office Address: **Plot No. 8203, GIDC Sachin, Surat-394230, Guj.**
(c) E-Mail ID of the Company: **compliance@aether.co.in**

(d) Telephone Number with
STD Code: **0261-6603000**
(e) Website: **www.aether.co.in**

(iii) Date of Incorporation: **23/01/2013**

(iv) Type of the Company: **Public Company**
Category of the Company: **Company limited by shares**
Sub-category of the Company: **Indian Non-Government company**

(v) Whether Company is having share capital: **Yes**

(vi) (a) Whether shares listed on recognised
Stock Exchange(s): **No**

(b) CIN of the Registrar & Share Transfer Agent: **U72200RJ2010PTC031817**
Name of the Registrar & Share Transfer Agent: **SAG Infotech Private Limited**
Registered office address of the Registrar
and Transfer Agents:

**B-9, 2nd & 3rd Floor, Mahalaxmi Nagar,
Behind WTP South Block, Malaviya
Nagar, Jaipur-302017, Raj.**

(vii) Financial year from date: **01/04/2019** to date: **31/03/2020**

(viii) Whether Annual General Meeting (AGM) held: **Yes**
(a) If yes, date of AGM: **30/09/2020**
(b) Due date of AGM: **30/09/2020**
(c) Whether any extension for AGM granted: **No**

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

Sl. No.:	1
Main Activity Group Code:	C
Description of Main Activity group:	Manufacturing
Business Activity Code	C6
Description of Business Activity	Chemical and Chemical Products, Pharmaceuticals, Medicinal Chemical and Botanical Products
% of turnover of the Company	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

Sl. No.	
Name and Address of the Company	
CIN / GLN	NIL
Holding / Subsidiary / Associate	

% of shares held

Your Company does not have any Holding, Subsidiary and Associate Company.

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) SHARE CAPITAL

(a) Equity Share Capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid up capital
Total number of Equity Shares	10,000,000	8,560,200	8,560,200	8,560,200
Total amount of Equity shares (in Rupees)	100,000,000	85,602,000	85,602,000	85,602,000

Number of Class: **1 (One)**

Class of Shares	Authorised Capital	Issued capital	Subscribed capital	Paid up capital
Equity shares with voting rights				
Total number of Equity Shares	10,000,000	8,560,200	8,560,200	8,560,200
Nominal value per share (in rupees)	10	10	10	10
Total amount of Equity shares (in Rupees)	100,000,000	85,602,000	85,602,000	85,602,000

(b) Preference Share Capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid up capital
Total number of Preference Shares	25,000,000	25,000,000	25,000,000	25,000,000

Total amount of Preference shares (in Rupees)	250,000,000	250,000,000	250,000,000	250,000,000
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Number of Class: 1 (One)

Class of Shares	Authorised Capital	Issued capital	Subscribed capital	Paid up capital
8% Cumulative Redeemable Preference Shares				
Total number of Preference Shares	25,000,000	25,000,000	25,000,000	25,000,000
Nominal value per share (in rupees)	10	10	10	10
Total amount of Preference shares (in Rupees)	250,000,000	250,000,000	250,000,000	250,000,000

(c) Unclassified Share Capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up Share Capital

Class of shares	Number of shares	Total nominal amount	Total Paid-up amount	Total premium
Equity shares				
At the beginning of the year	8,560,200	85,602,000	85,602,000	0
Increase during the year				
i. Public Issues	0	0	0	0
ii. Rights issue	0	0	0	0
iii. Bonus issue	0	0	0	0
iv. Private Placement / Preferential allotment	0	0	0	0
v. ESOPs	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0
vii. Conversion of Preference share	0	0	0	0
viii. Conversion of Debentures	0	0	0	0
ix. GDRs/ADRs	0	0	0	0
x. Others, specify	0	0	0	0
Decrease during the year				
i. Buy-back of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify	0	0	0	0
At the end of the year	8,560,200	85,602,000	85,602,000	0
Preference shares				
At the beginning of the year	25,000,000	250,000,000	250,000,000	0

Increase during the year				
i. Issue of shares	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0
iii. Others, specify	0	0	0	0
Decrease during the year				
i. Redemption of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify	0	0	0	0
At the end of the year	25,000,000	250,000,000	250,000,000	0

(ii) Details of stock split / consolidation during the year (for each class of shares): **Nil**

(iii) Details of shares / Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company): **Nil**

(iv) Indebtedness including debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Secured Loans (including interest outstanding / accrued but not due for payment) excluding deposits			1,328,999,728.00
Unsecured Loans (including interest outstanding / accrued but not due for payment) excluding deposits			110,597,660.35
Deposit			0
Total			143,95,97,388.35

Details of debentures:

Your Company does not have issued any debentures.

(v) Securities (other than shares and debentures):

Your Company does not have issued any other form of securities.

**V. TURNOVER AND NET WORTH OF THE COMPANY
(AS DEFINED IN THE COMPANIES ACT, 2013)**

Turnover: **Rs. 3,01,87,47,783**

Net worth of the Company: **Rs. 1,03,44,93,994**

VI. (a) SHARE HOLDING PATTERN - Promoters

S I. Category No.	Equity		Preference	
	Number of shares	Percentage	Number of shares	Percentage
1. Individual / Hindu Undivided Family				
(i) Indian	8,550,200	99.88	25,000,000	100
(ii) Non-resident Indian (NRI)	0	0	0	0
(iii) Foreign National (other than NRI)	10,000	0.12	0	0
2. Government				
(i) Central Government	0	0	0	0
(ii) State Government	0	0	0	0
(iii) Government companies	0	0	0	0
3. Insurance companies	0	0	0	0
4. Banks	0	0	0	0
5. Financial institutions	0	0	0	0
6. Foreign institutional investors	0	0	0	0
7. Mutual funds	0	0	0	0
8. Venture capital	0	0	0	0
9. Body corporate (not mentioned above)	0	0	0	0
10. Others	0	0	0	0
Total	8,560,200	100.00	25,000,000	100.00

Total number of shareholders (Promoters): **11**

(b) SHARE HOLDING PATTERN - Public

S I. Category No.	Equity		Preference	
	Number of shares	Percentage	Number of shares	Percentage
1. Individual / Hindu Undivided Family				
(i) Indian	0	0	0	0
(ii) Non-resident Indian (NRI)	0	0	0	0
(iii) Foreign National (other than NRI)	0	0	0	0
2. Government				
(i) Central Government	0	0	0	0
(ii) State Government	0	0	0	0
(iii) Government companies	0	0	0	0
3. Insurance companies	0	0	0	0
4. Banks	0	0	0	0
5. Financial institutions	0	0	0	0
6. Foreign institutional investors	0	0	0	0
7. Mutual funds	0	0	0	0
8. Venture capital	0	0	0	0
9. Body corporate (not mentioned above)	0	0	0	0
10. Others	0	0	0	0
Total	0	0	0	0

Total number of shareholders (Public): 0

**VII. NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	11	11
Members (other than promoters)	0	0
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) Composition of Board of Directors

Category	Number of Directors at the beginning of the year		Number of Directors at the end of the year		Percentage of shares held by Directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	4	1	4	1	99.82	00.06
B. Non-Promoter	0	4	0	4	00.00	00.00
(i) Non-Independent	0	2	0	2	00.00	00.00
(ii) Independent	0	2	0	2	00.00	00.00
C. Nominee Directors representing	0	0	0	0	00.00	00.00
(i) Banks & FIs	0	0	0	0	00.00	00.00
(ii) Investing institutions	0	0	0	0	00.00	00.00
(iii) Government	0	0	0	0	00.00	00.00
(iv) Small share holders	0	0	0	0	00.00	00.00
(v) Others	0	0	0	0	00.00	00.00
Total	4	5	4	5	99.82	00.06

Number of Directors and Key Managerial Personnel (who is not Director) as on the financial year end date: **10**

(B)

(i) Details of Directors and Key Managerial Personnel as on the closure of financial year

Name	DIN / PAN	Designation	Number of Equity share(s) held	Date of cessation (after closure of financial year: If any)
Ashwin Jayantilal Desai	00038386	Managing Director	10,000	
Purnima Ashwin Desai	00038399	Director	8,515,000	
Rohan Ashwin Desai	00038379	Director	5,000	
Aman Ashwin Desai	00043633	Director	15,000	
Ishita Surendra Manjrekar	06731016	Director	5,000	
Jeevan Lal Nagori	00017939	Director	0	
Arun Brijmohan Kanodiya	03449000	Director	0	
Kamalvijay Ramchandra Tulsian	00190840	Director	0	
Rakesh Malik	08137948	Director	0	
Rohan Ashwin Desai	ABQPD3509G	CFO	0	
Swati Abhishek Chaudhary	AHWPA6328E	Company Secretary	0	30/06/2020

(ii) Particulars of change in director(s) and Key managerial personnel during the year:
Nil

IX. MEETINGS OF MEMBERS / CLASS OF MEMBERS / BOARD / COMMITTEES OF THE BOARD OF DIRECTORS**A. Members / Class / Requisitioned / NCLT / Court convened Meetings**

Number of Meeting: 1

Type of Meeting	Date of Meeting	Total Number of Members entitled to attend Meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	30/09/2019	8	7	99.94

B. Board Meetings

Number of Meeting: 9

Sl. No.	Date of Meeting	Total Number of Directors associated as on the date of Meeting	Attendance	
			Number of Directors attended	% of attendance
1	04.06.2019	9	5	55.56
2	11.06.2019	9	9	100
3	23.08.2019	9	9	100
4	12.09.2019	9	5	55.56
5	30.09.2019	9	5	55.56
6	22.11.2019	9	6	66.67
7	17.12.2019	9	6	66.67
8	30.01.2020	9	6	66.67
9	14.03.2020	9	9	100

C. Committee Meetings

Number of Meeting: 13

Sl. No.	Type of Meeting	Date of Meeting	Total Number of Directors associated as on the date of Meeting	Attendance	
				Number of Directors attended	% of attendance
1	Audit Committee	04.06.2019	3	2	66.67
2	Audit Committee	11.06.2019	3	3	100
3	Audit Committee	23.08.2019	3	3	100
4	Audit Committee	17.12.2019	3	2	66.67
5	Audit Committee	14.03.2020	3	3	100
6	N & R Committee	11.06.2019	4	4	100
7	N & R Committee	23.08.2019	4	4	100
8	N & R Committee	17.12.2019	4	2	50
9	N & R Committee	14.03.2020	4	4	100
10	CSR Committee	11.06.2019	5	5	100
11	CSR Committee	23.08.2019	5	5	100
12	CSR Committee	17.12.2019	5	4	80
13	CSR Committee	14.03.2020	5	5	100

D. ATTENDANCE OF DIRECTORS

Sl. No.	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on
		No of Meetings which Director was entitled to attend	No of Meetings attended	% of attendance	No of Meetings which Director was entitled to attend	No of Meetings attended	% of attendance	30/09/2020 (Y/N/NA)
1	Ashwin Jayantilal Desai	9	9	100	9	9	100	Y
2	Purnima Ashwin Desai	9	9	100	4	4	100	Y
3	Rohan Ashwin Desai	9	9	100	4	4	100	Y
4	Aman Ashwin Desai	9	8	88.89	4	4	100	Y
5	Ishita Surendra Manjrekar	9	3	33.33	4	3	75	Y
6	Jeevan Lal Nagori	9	3	33.33	9	6	66.67	N
7	Arun Brijmohan Kanodiya	9	9	100	13	13	100	Y
8	Kamalvijay Ramchandra Tulsian	9	5	55.56	4	3	75	Y
9	Rakesh Malik	9	5	55.56	0	0	0	N

X. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Number of Managing Director, Whole-time Directors and / or Manager whose remuneration details to be entered: **3**

SI. No.	Name	Designation	Gross Salary	Commission	Stock Option / Sweat Equity	Others	Total Amount
1	Ashwin Jayantilal Desai	Managing Director	39,00,000	0	0	0	39,00,000
2	Purnima Ashwin Desai	Director	39,00,000	0	0	0	39,00,000
3	Aman Ashwinbhai Desai	Director	45,50,000	0	0	0	45,50,000
Total			1,23,50,000	0	0	0	1,23,50,000

Number of CEO, CFO and Company Secretary whose remuneration details to be entered: **2**

SI. No.	Name	Designation	Gross Salary	Commission	Stock Option / Sweat Equity	Others	Total Amount
1	Rohan Ashwin Desai	Chief Financial Officer	45,50,000	0	0	0	45,50,000
2	Swati Abhishek Chaudhary	Company Secretary	2,40,000	0	0	0	2,40,000
Total			47,90,000	0	0	0	47,90,000

Number of other directors whose remuneration details to be entered: **3**

SI. No.	Name	Designation	Gross Salary	Commission	Stock Option / Sweat Equity	Others	Total Amount
1	Kamalvijay Ramchandra Tulsian	Director	0	0	0	1,00,000	1,00,000
2	Rakesh Malik	Director	0	0	0	1,00,000	1,00,000

3	Jeevan Lal Nagori	Director	0	0	0	75,000	75,000
4	Arun Brijmohan Kanodiya	Director	0	0	0	1,00,000	1,00,000
Total			0	0	0	0	3,75,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year: **No**

B. If No, give reasons / observations:

Expenditure incurred by Company on CSR Activities were reported to rs. 19.26 lakhs for the year under review.

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

A. DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY / DIRECTORS / OFFICERS: **Nil**

B. DETAILS OF COMPOUNDING OF OFFENCES: **Nil**

XIII. WHETHER COMPLETE LIST OF SHAREHOLDERS, DEBENTURE HOLDERS HAS BEEN ENCLOSED AS AN ATTACHMENT

Yes

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of Company Secretary in whole time practice certifying the Annual Return in Form MGT-8.

Name: **CS Pashmina Pradipkumar Chevli**

Whether associate or fellow: **Associate**

Certificate of Practice number: **18840**

Encl :

- 1.List of Shareholders as on 31.03.2020 as *Annexure-A*
- 2.Annual Return certification 'Form MGT-8' as *Annexure-B*

ANNEXURE - A**List of Shareholders as on 31.03.2020**

Sr. No.	Folio No.	Equity Shareholders (ISIN: INE0BWX01014)	No. of Shares (Rs. 10 each)	Amount (Rs.)	% of Equity share-holding
1	1	Purnima Ashwin Desai	8,515,000	8,51,50,000	99.47
2	2	Ashwin Jayantilal Desai	15,000	1,50,000	0.18
3	3	Rohan Ashwin Desai	5,000	50,000	0.06
4	4	Aman Ashwinbhai Desai	10,000	1,00,000	0.12
5	5	Payal Rohan Desai	10,000	1,00,000	0.12
6	8	Rohan Desai (HUF)	100	1,000	0.00
7	9	Ashwin Jayantilal Desai (HUF)	100	1,000	0.00
8	10	Ishita Surendra Manjrekar	5,000	50,000	0.06
Total			85,60,200	8,56,02,000	100.00

Sr. No.	Folio No.	Preference Shareholders (ISIN: INE0BWX03010)	No. of Shares (Rs. 10 each)	Amount (Rs.)	% of Preference share-holding
1	1	Aman Desai (HUF)	1,16,00,000	11,60,00,000	46.40
2	2	Ashwin Jayantilal Desai	18,00,000	1,80,00,000	7.20
3	3	Rohan Ashwin Desai	1,16,00,000	11,60,00,000	46.40
Total			2,50,00,000	25,00,00,000	100.00

PASHMINA P. CHEVLI
Company Secretary
(A.C.S., B.Com)



ANNEXURE - B

Form No. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

I have examined the registers, records, books and papers of **M/s. AETHER INDUSTRIES LIMITED (CIN: U24100GJ2013PLC073434)** ("the Company"), having its registered office at Plot No 8203, GIDC Sachin, Surat-394230, Gujarat, India, as required to be maintained under the Companies Act, 2013 ("the Act") and the rules made thereunder for the financial year ended on 31st March, 2020.

In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its Officers and Agents, I certify that:

- A. the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. during the aforesaid financial year, the Company has complied with provisions of the Act & Rules made there under, subject to my comments and to the extent applicable, in respect of the following:
 1. The status of the Company is Active for e-filing and it is an Unlisted Public Limited Company as defined under Section 2(71) of the Act.
 2. The Company has maintained proper registers and records and necessary entries were made therein within the time prescribed therefor.
 3. The Company has filed Forms and Returns with the Registrar of Companies within / beyond the prescribed time. The list of Forms filed for the Financial Year under review is attached herewith in '**Annexure-1**'.

Address: Office No. G-7, Ground Floor, Padam Arcade-2, Beside Handloom House, Nr. Nanpura Police Chowki, Chowki Street, Nanpura, Surat-395001, Gujarat, India
Mob. No. +91-9099486624, E-Mail: cs.pashminachevli@gmail.com

The Company has called, convened and held Meetings of Board of Directors and its Committees and the Meeting of the Members of the Company on due dates as stated in the Annual Return and in respect of such Meetings, proper Notices were given and the proceedings have been properly recorded in the

Minutes Book and Registers maintained for the said purpose and the same has been signed.

11. The Company has not closed the Register of Members during the period under review.
12. The Company has not given any Advances or Loans to its Directors or Persons or Firms or Companies referred in Section 185 of the Act during the period under review.
13. The Company has entered into transactions with related parties as specified in Section 188 of the Act during the period under review and such transactions are in the ordinary course of business and at arm's length price.
14. The Company has not issued or allotted or transferred or transmitted or buy backed any securities during the period under review and also there has been no redemption of Preference Shares or Debentures or alteration or reduction of Share Capital or conversion of shares and hence the Company was not required to issue security certificate.
15. The Company was not required to keep in abeyance the rights to Dividend, Right Shares and Bonus Shares pending registration of transfer of Shares.
16. The Company has not declared or paid any dividend during the period under review and was not required to transfer unpaid or unclaimed dividend or other amounts as applicable to the 'Investor Education and Protection Fund' in accordance with Section 125 of the Act.
17. The audited Financial Statement of the Company for the aforesaid Financial Year is signed as per the provisions of Section 134 of the Act and Report of Board of Directors is as per sub-sections (3), (4) and (5) thereof.
18. There has been no change in the constitution of the Board of Directors of the Company. All the Directors retiring by rotation were re-appointed as per the provisions of the Act. Also, the provisions related to payment of remuneration are duly complied.

- 19.The re-appointment of Auditor was made as per the provisions of section 139 of the Act.
- 20.The Company was not required to take any approval, from the Central Government, Tribunal, Regional Director, Registrar, Court or such other Authorities under the various provisions of the Act, during the period under review.
- 21.The Company has not accepted or renewed or repaid any deposits during the period under review.
- 22.The Company has borrowed money from its Directors, Promoters and Banks and modified charges in that respect, wherever applicable.
- 23.The Company has not advanced any Loans or made Investments or provided Guarantees or Securities to other Bodies Corporate or persons falling under the provisions of Section 186 of the Act during the period under review.
- 24.The Company has not altered any provisions of the Memorandum or Articles of Association of the Company during the period underreview.
- 25.Expenditure incurred by the Company on CSR Activities were reported to Rs. 19.26 lakhs for the period under review.

Place: Surat
Date: 22.12.2020

PASHMINA P. CHEVLI
Company Secretary
ACS No.: A 44262
CP No.: 18840
UDIN: A044262B001597385

Annexure-1: List of E-Forms filed for the FY 2019-20

Sr. No.	Form No./Return	Event Date	Filing Date	SRN
1	Form DPT-3	One-time Return	28/06/2019	H70583109
2	Form MSME-I	One-time Return	30/05/2019	H61831350
3	Form INC-22A	N.A.	23/04/2019	H54590500
4	Form INC-22	01/05/2019	08/05/2019	H58576794
5	Form INC-22	01/05/2019	17/10/2020	R67494302
6	Form CHG-1	09/08/2019	06/09/2019	H87458113
7	Form MGT-14	23/08/2019	20/11/2019	R14521926
8	Form CRA-2	12/09/2019	12/10/2019	R02390755
9	Form ADT-1	30/09/2019	08/10/2019	R00847426
10	Form AOC-4	30/09/2019	24/10/2019	R08023251
11	Form MGT-7	30/09/2019	27/11/2019	R17425125
12	Form MSME-I	30/09/2019	25/11/2019	R16026239
13	Form MGT-14	22/11/2019	05/08/2020	R48559579
14	Form CHG-1	25/11/2019	21/12/2019	R25618745
15	Form MGT-14	30/01/2020	24/02/2020	R33811233
16	Form CRA-4	30/01/2020	07/02/2020	R32492779
17	Form CHG-1	26/02/2020	23/03/2020	R36036291

18	Form MSME-I	31/03/2020	21/04/202 0	R3729197 8
19	Form DPT-3	31/03/2020	30/06/202 0	R4381583 6
20	Form PAS-6	31/03/2020	25/08/202 0	R5134552 8
21	Form PAS-6	31/03/2020	25/08/202 0	R5135023 9

Place: Surat

Date: 22.12.2020

PASHMINA P. CHEVLI

Company Secretary

ACS No.: A 44262

CP No.: 18840

UDIN: A044262B001597385